

**RESOLUTION NO. 48-2010
DEDICATION BY RIDER
SNOW REMOVAL RESERVE**

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenue received by a municipality when the revenue is not subject to reasonably accurate estimates in advance; and

WHEREAS, N.J.S.A. 40A:4-62.1 as amended by P.L. 2001 Chapter 138, permits the establishment of a Snow Removal Reserve; and

WHEREAS, N.J.S.A. 40A:4-39 provides that the Director of the Division of Local Government Services may approve expenditures of monies by dedication by rider.

NOW THEREFOR, BE IT RESOLVED by the Governing Body of the Borough of Riverdale, County of Morris, New Jersey as follows:

1. The Governing Body does hereby request permission of the Director of the Division of Local Government Services to transfer the unexpended balances budgeted annually for snow removal or other purposes to a Snow Removal Reserve. Permission is also requested for expenditures from the reserve for Snow removal related expenditures in accordance with N.J.S.A. 40A:4-39.
2. The Municipal Clerk of the Borough of Riverdale is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.
3. This resolution shall not become effective until this resolution is approved by the Director of the Division of Local Government Services.

I, Carol J. Talerico, Clerk of the Borough of Riverdale do hereby certify that the attached is a true copy of a resolution duly adopted by the Mayor and Council of the Borough of Riverdale at a regular meeting held on July 19, 2010.

Carol J. Talerico, R.M.C.
Municipal Clerk