

RESOLUTION #46-2007

AMENDMENT TO 2007 APPROVED BUDGET

WHEREAS, the local municipal budget for the year 2007 was approved on the 4th day of June; and

WHEREAS, the public hearing on said municipal budget has been held as advertised; and

WHEREAS, it is desired to amend said approved budget;

NOW THEREFORE, BE IT RESOLVED by the governing body of the Borough of Riverdale, County of Morris that the following amendments to the approved budget of 2007 be made:

	<u>FROM</u>	<u>TO</u>
CURRENT FUND - ANTICIPATED REVENUES		
GENERAL REVENUES		
6. Amount to be Raised by Taxes for Support of Municipal Budget:		
a) Local Tax for Municipal Purposes Including		
Reserve for Uncollected Taxes	\$3,765,509.33	\$3,624,148.07
Total Amount to be Raised by Taxes for Support of Municipal Budget	\$3,765,509.33	\$3,624,148.07
7. Total General Revenues	\$6,823,049.94	\$6,681,688.68
CURRENT FUND - APPROPRIATIONS		
8. GENERAL APPROPRIATIONS		
(A) Operations - Excluded from "CAPS"		
Maintenance of Free Public Library	\$275,097.54	\$240,097.54
Total Other Operations - Excluded from "CAPS"	\$536,590.94	\$501,590.94
Total Operations - Excluded from "CAPS"	\$720,109.55	\$685,109.55
Detail:		
Salaries and Wages	\$30,000.00	\$30,000.00
Other Expenses	\$690,109.55	\$655,109.55
(D) Municipal Debt Service - Excluded from "CAPS"		
Payment of Bond Anticipation Notes and Capital Notes	\$700,000.00	\$500,000.00
Total Municipal Debt Service - Excluded from "CAPS"	\$911,450.00	\$711,450.00

(N) Transferred to Board of Education for use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	\$20,520.00	\$120,520.00
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	\$1,850,279.55	\$1,715,279.55
(O) Total General Appropriations - Excluded from "CAPS"	\$1,850,279.55	\$1,715,279.55
(L) Subtotal General Appropriations {items (H-1) and (O)}	\$6,317,167.85	\$6,182,167.85
(M) Reserve for Uncollected Taxes	\$505,882.09	\$499,520.83
9. Total General Appropriations	\$6,823,049.94	\$6,681,688.68

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the offices of the Director of the Division of Local Government Services.

BE IT FURTHER RESOLVED, that this complete amendment in accordance with the provisions of N.J.S.A. 40A:4-9, be published in the Suburban Trends in the issue of July 8, 2007, and that said publication contain notice of public hearing on said amendment to be held at Borough Hall on July 11, 2007, at 7:00 o'clock p.m.