

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010  
(UNAUDITED)**

POPULATION LAST CENSUS: 2370  
NET VALUATION TAXABLE 2010: \$901,837,716  
MUNICODE 1433  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
COUNTIES - JANUARY 26, 2011  
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

Borough of Riverdale , County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined by:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:   
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth Sesholtz, am the Chief Financial Officer, License # N0167 of the Borough of Riverdale, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature:   
Title: Chief Financial Officer  
Address: 91 Newark Pompton Turnpike, Riverdale, New Jersey 07457  
Phone Number: 973-835-4060  
Fax Number: 973-835-0783

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Riverdale as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

\_\_\_\_\_  
Registered Municipal Accountant

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: Joseph Montemarano

Signature: \_\_\_\_\_

Certificate #: 001213

Date: \_\_\_\_\_



22-6012348

Fed. I.D. #

Borough of Riverdale  
Municipality

Morris  
County

**Report of Federal and State Financial Assistance**  
**Expenditures of Awards**

Fiscal Year Ending: December 31, 2010

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>\$10,425.00</u>	<u>\$12,323.66</u>	<u>\$36,999.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  x   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

2/7/11  
\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

N/A

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

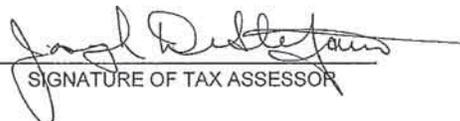
### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$910,749,527.

  
SIGNATURE OF TAX ASSESSOR

Borough of Riverdale  
(MUNICIPALITY)

Morris  
(COUNTY)

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2010**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	1,975,921.05	
Cash-Change Fund	100.00	
Sub-Total	1,976,021.05	
Taxes Receivable -2010	71,297.17	
- Prior	9,514.09	
Sub-Total	80,811.26	
Tax Title Liens Receivable	26,136.73	
Property Acquired for Taxes	235,100.00	
Revenue Accounts Receivable	18,831.33	
Due From Grant Fund		
Due From Law Enforcement Trust Fund	1,350.00	
Sub-Total	362,229.32	
Deferred Charges:		
Special Emergency	20,000.00	
Appropriation Reserves		263,171.18
Encumbrances Payable		126,040.08
Accounts Payable		49,741.54
Tax Overpayments		8,957.33
Prepaid Taxes		62,729.90
Due to:		
State of New Jersey - Marriage License		125.00
- Building Surcharge		854.00
- Senior Citizens and Veterans		2,144.32
Grant Fund		1,334.32
Water/Sewer Utility Fund		395.98
Payroll Agency		0.04
Snow Reserve Trust Fund		18,342.38
Prepaid Licenses		3,390.00
Appropriated Reserves:		
Tax Appeals		264,107.38
Master Plan		5,154.94
Third Party Liens		23,625.64
Tax Sale Premium		6,000.00
		836,113.93 "c"
Reserve for Receivables		362,229.32
Fund Balance		1,159,907.12
	2,358,250.37	2,358,250.37













### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2010
1. _____	\$ _____	\$ _____	_____	\$ _____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____
11. _____	_____	_____	_____	_____
12. _____	_____	_____	_____	_____
13. _____	REFER TO SHEET 6			_____
14. _____	_____	_____	_____	_____
15. _____	_____	_____	_____	_____
16. _____	_____	_____	_____	_____
17. _____	_____	_____	_____	_____
18. _____	_____	_____	_____	_____
19. _____	_____	_____	_____	_____
20. _____	_____	_____	_____	_____
21. _____	_____	_____	_____	_____
22. _____	_____	_____	_____	_____
23. _____	_____	_____	_____	_____
24. _____	_____	_____	_____	_____
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	Totals: \$ _____	_____	_____	\$ _____

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS OF DECEMBER 31, 2010**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	795,800.00	*****
Bonds and Notes Authorized But Not Issued	*****	795,800.00
Cash	342,432.84	
Deferred Charges to Future Taxation:		
Unfunded	3,549,513.46	
Bond Anticipation Notes Payable		2,754,250.00
Encumbrances Payable		104,403.19
Reserve for Payment of Debt Service		105,622.30
Capital Improvement Fund		43,788.10
Improvement Authorizations:		
Funded		16,635.21
Unfunded		803,037.52
Fund Balance		64,209.98
	4,687,746.30	4,687,746.30

(Do not crowd - add additional sheets)





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2010	2010 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2010
State:					
New Jersey Department of Transportation:					
Mathews Avenue/Hamburg Turnpike	46,250.00		46,250.00		
Newark Pompton Turnpike	127,632.53				127,632.53
Meads Avenue and Haycock Avenue		475,000.00			475,000.00
Municipal Alliance	5,550.06	6,443.00	669.58	5,487.10	5,836.38
Drunk Driving Enforcement		12,796.11	12,796.11		
Body Armor Fund		939.52	939.52		
Clean Communities Program		4,421.13	4,421.13		
Alcohol Education Rehabilitation					
Recycling Tonnage Grant		7,717.76	7,717.76		
Highlands Council - Initial / Plan Conformance	65,000.00		33,630.87		31,369.13
<b>Subtotal</b>	<b>244,432.59</b>	<b>507,317.52</b>	<b>106,424.97</b>	<b>5,487.10</b>	<b>639,838.04</b>
Federal:					
U.S. Forest Service - Shade Tree (pass through):		7,000.00			7,000.00
FEMA - Assistance to Firefighters Grant		55,676.00	48,585.00		7,091.00
Volunteer Fire Assistance Program		1,000.00	1,000.00		
CDBG - Community Center (ADA Elevator)		80,000.00			80,000.00
United States Department of Justice:					
Bullet Proof Vest Program	4,729.92		3,570.64		1,159.28
U.S. D.O.T. (pass through N.J.):					
Over the Limit Under Arrest		4,400.00	3,600.00	800.00	
<b>Subtotal</b>	<b>4,729.92</b>	<b>148,076.00</b>	<b>56,755.64</b>	<b>800.00</b>	<b>95,250.28</b>



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87			
State:						
N.J. Department of Transportation: Newark Pompton Turnpike	36,843.37			34.50		36,808.87
Meade Avenue and Haycock Avenue			475,000.00			475,000.00
Drunk Driving Enforcement	10,541.24		12,796.11	3,683.10		19,654.25
Clean Communities Program	4,240.38		4,421.13	4,240.38		4,421.13
Municipal Alliance	5,522.18	6,443.00		1,054.64	5,487.10	5,423.44
Municipal Alliance - Local	1,380.55	1,610.75		268.44	1,366.99	1,355.87
Recycling Tonnage Grant	508.60		7,717.76	742.60		7,483.76
Body Armor Fund	4,744.36	939.52		1,350.00		4,333.88
Alcohol Education Rehabilitation	5,365.34			950.00		4,415.34
<b>Subtotal</b>	<b>69,146.02</b>	<b>8,993.27</b>	<b>499,935.00</b>	<b>12,323.66</b>	<b>6,854.09</b>	<b>558,896.54</b>
Federal:						
U.S Forest Service - Shade Tree (pass through)		7,000.00		6,825.00		175.00
FEMA - Assistance to Firefighters Grant		55,676.00		35,649.00		20,027.00
Volunteer Fire Assistance Grant			1,000.00			1,000.00
United States Department of Justice:						
Bullet Proof Vest Program	3,379.92			1,350.00		2,029.92
U.S. D.O.T. (pass through N.J.):						
Over the Limit Under Arrest			4,400.00		800.00	
CDBG - Community Center (ADA Elevator)			80,000.00			80,000.00
<b>Subtotal</b>	<b>3,379.92</b>	<b>62,676.00</b>	<b>85,400.00</b>	<b>47,424.00</b>	<b>800.00</b>	<b>103,231.92</b>



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2010	Transferred to 2010 Budget Appropriations		Received	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87		
State:					
Alcohol Education Rehabilitation				854.64	854.64
Body Armor Fund				1,919.25	1,919.25
Recycling Tonnage Grant	7,717.76		7,717.76	9,695.34	9,695.34
<b>Subtotal</b>	<b>7,717.76</b>	<b>0.00</b>	<b>7,717.76</b>	<b>12,469.23</b>	<b>12,469.23</b>
Private:					
Donation: Walmart - Police				5,000.00	5,000.00
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>		<b>5,000.00</b>	<b>5,000.00</b>
<b>Totals</b>	<b>7,717.76</b>	<b>0.00</b>	<b>7,717.76</b>	<b>17,469.23</b>	<b>17,469.23</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2010	xxxxxxxxxx	xxxxxxxxxx
SCHOOL TAX PAYABLE # 85001-00	xxxxxxxxxx	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2009 - 2010) 85002-00	xxxxxxxxxx	
LEVY SCHOOL YEAR JULY 1, 2010 - JUNE 30, 2011	xxxxxxxxxx	
LEVY CALENDAR YEAR 2010	xxxxxxxxxx	6,431,630.00
PAID	6,431,630.00	xxxxxxxxxx
BALANCE DECEMBER 31, 2010	xxxxxxxxxx	xxxxxxxxxx
SCHOOL TAX PAYABLE # 85003-00		xxxxxxxxxx
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2010 - 2011) 85004-00		xxxxxxxxxx
	6,431,630.00	6,431,630.00

\* Not including Type I school debt service, emergency authorizations-  
schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
BALANCE JANUARY 1, 2010 85045-00	xxxxxxxxxx	129,628.75
2010 Levy 81105-00	xxxxxxxxxx	90,183.77
Added Taxes - 2010		494.87
Interest Earned	xxxxxxxxxx	163.02
Expenditures	98,564.71	xxxxxxxxxx
		xxxxxxxxxx
BALANCE DECEMBER 31, 2010 85046-00	121,905.70	xxxxxxxxxx
	220,470.41	220,470.41

## REGIONAL SCHOOL TAX

(PROVIDE A SEPARATE STATEMENT FOR REGIONAL DISTRICT INVOLVED)

NOT APPLICABLE	Debit	Credit
BALANCE JANUARY 1, 2010	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85031-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2009 - 2010) 85032-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2010 - JUNE 30, 2011	XXXXXXXXXX	N/A
LEVY CALENDAR YEAR 2010	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2010	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85033-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2010 - 2011) 85034-00		XXXXXXXXXX

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2010	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85041-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2009 - 2010) 85042-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2010 - JUNE 30, 2011	XXXXXXXXXX	N/A
LEVY CALENDAR YEAR 2010	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2010	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85043-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2010 - 2011) 85044-00		XXXXXXXXXX

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
BALANCE JANUARY 1, 2010	xxxxxxxxxx	xxxxxxxxxx
COUNTY TAXES 80003-01	xxxxxxxxxx	
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-02		
PRIOR YEAR ADJUSTMENT	xxxxxxxxxx	
2010 LEVY:	xxxxxxxxxx	
GENERAL COUNTY 80003-03	xxxxxxxxxx	1,973,086.34
COUNTY LIBRARY 80003-04		xxxxxxxxxx
COUNTY HEALTH	xxxxxxxxxx	xxxxxxxxxx
COUNTY OPEN SPACE PRESERVATION		217,048.09
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-05		12,068.05
PAID	2,202,202.48	xxxxxxxxxx
BALANCE, DECEMBER 31, 2010		
COUNTY TAXES		
DUE COUNTY FOR ADDED AND OMITTED		
	2,202,202.48	2,202,202.48

## SPECIAL DISTRICT TAXES

	Debit	Credit
BALANCE JANUARY 1, 2010 80003-06	xxxxxxxxxx	xxxxxxxxxx
2010 LEVY: LIST EACH TYPE OF TAX SEPARATELY - See Footnote)	xxxxxxxxxx	
FIRE - 81108-00	xxxxxxxxxx	
SEWER - 81111-00	xxxxxxxxxx	
WATER - 81112-00 N/A	xxxxxxxxxx	
GARBAGE - 81109-00		xxxxxxxxxx
OPEN SPACE 81105-00		xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
TOTAL 2010 LEVY 80003-07		xxxxxxxxxx
PAID 80003-08		
BALANCE, DECEMBER 31, 2010 80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
BALANCE JANUARY 1, 2010	80004-01	xxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2010	80004-02	xxxxxxxxxx	
			xxxxxxxxxx
EXPENDED	80004-09	N/A	
BALANCE DECEMBER 31, 2010	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

BALANCE JANUARY 1, 2010	80004-03	xxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2010	80004-04	xxxxxxxxxx	xxxxxxxxxx
EXPENDED	80004-11	N/A	xxxxxxxxxx
BALANCE DECEMBER 31, 2010	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

BALANCE JANUARY 1, 2010	80004-05	xxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2010	80004-06	xxxxxxxxxx	xxxxxxxxxx
EXPENDED	80004-13	N/A	xxxxxxxxxx
BALANCE DECEMBER 31, 2010	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

BALANCE JANUARY 1, 2010	80004-07	xxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2010	80004-08	xxxxxxxxxx	xxxxxxxxxx
EXPENDED	80004-15	N/A	xxxxxxxxxx
BALANCE DECEMBER 31, 2010	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,325,000.00	1,325,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	1,294,123.52	1,032,201.83	(261,921.69)
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached	787,788.00	787,788.00	
Total Miscellaneous Revenue Anticipated	2,081,911.52	1,819,989.83	(261,921.69)
Receipts from Delinquent Taxes 80104-	80,000.00	126,569.78	46,569.78
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	4,512,789.49	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	4,512,789.49	4,938,951.91	426,162.42
	7,999,701.01	8,210,511.52	210,810.51

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total Item 10 or 14 on Sheet 2 80108-00)	xxxxxxxxxxxxx	13,139,080.05
Amount to be Raised by Taxation	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00	6,431,630.00	xxxxxxxxxxxxx
Vocational School District		xxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxx
County Taxes 80111-00	2,190,134.43	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	12,068.05	xxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	90,678.64	xxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	524,382.98
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	4,938,951.91	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	13,663,463.03	13,663,463.03

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010  
BOROUGH OF RIVERDALE**

2010 Budget as Adopted	80012-01	7,211,913.01
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	787,788.00
Appropriated for 2010 (Budget Statement Item 9)	80012-03	7,999,701.01
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>7,999,701.01</b>
Add Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>7,999,701.01</b>
<b>Deduct Expenditures:</b>		
Paid or Charged (Budget Statement Item (L))	80012-08	7,212,146.84
Paid or Charged - Reserve for Uncollected Tax	80012-09	524,382.98
Reserved	80012-10	263,171.18
<b>Total Expenditures</b>	<b>80012-11</b>	<b>7,999,701.00</b>
Unexpended Balances Canceled (see footnote)	80012-12	0.01

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation cancelled in the Budget Document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorization		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures	N/A	
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2010 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated      80013-01	xxxxxxxxxxxx	
Delinquent Tax Collections              80013-02	xxxxxxxxxxxx	46,569.78
	xxxxxxxxxxxx	
Required Collection of Current Taxes      80013-03		426,162.42
Unexpended Balances of 2010 Budget Approp.      80013-04	xxxxxxxxxxxx	0.01
Miscellaneous Revenue Not Anticipated      81113-	xxxxxxxxxxxx	195,514.58
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property      81120-	xxxxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves      80013-05	xxxxxxxxxxxx	207,058.06
Prior Years Interfunds Returned in 2010      80013-06	xxxxxxxxxxxx	1,720.97
Cancel Prior Year Reserves		7,654.09
Cancel Prior Year Outstanding Checks	xxxxxxxxxxxx	65.00
Accounts Payable Cancelled	xxxxxxxxxxxx	
Deferred School Tax Revenue: (See Sheets 13 & 14)	xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2010              80013-07		xxxxxxxxxxxx
Balance - December 31, 2010              80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated      80013-09	261,921.69	xxxxxxxxxxxx
Delinquent Tax Collections              80013-10		xxxxxxxxxxxx
		xxxxxxxxxxxx
Required Collection of Current Taxes      80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2010      80013-12	1,350.00	xxxxxxxxxxxx
Cancel Prior Year Receivables	6,287.10	xxxxxxxxxxxx
Refund of Prior Year Revenue	295.40	xxxxxxxxxxxx
		xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)      80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)      80013-14	614,890.72	xxxxxxxxxxxx
	884,744.91	884,744.91



**SURPLUS - CURRENT FUND  
YEAR 2010**

		Debit	Credit
1.	Balance - January 1, 2010	80014-01	xxxxxxxxxxxxx 1,870,016.40
2.			xxxxxxxxxxxxx
3.	Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxxxxx 614,890.72
4.	Amount Appropriated in the 2010 Budget-Cash	80014-03	1,325,000.00 xxxxxxxxxxxxx
5.	Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Gov't	80014-04	xxxxxxxxxxxxx xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7.	Balance - December 31, 2010	80014-05	1,159,907.12 xxxxxxxxxxxxx
		2,484,907.12	2,484,907.12

**ANALYSIS OF BALANCE - DECEMBER 31, 2010  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,975,921.05
Investments	80014-07	
Change Fund/Petty Cash Fund		100.00
Sub-Total		1,976,021.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	836,113.93
Cash Surplus	80014-09	1,139,907.12
Deficit in Cash Surplus	80014-10	
<b>*Other Assets Pledged to Surplus:</b>		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		
	80014-16	
Deferred Charges #	80014-12	20,000.00
Cash Deficit #	80014-13	
Grants Receivable		
Total Other Assets	80014-14	20,000.00
	80014-15	1,159,907.12

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.)  
N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency  
notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis)#	82101-00	13,229,960.61
		82113-00	_____
2.	Amount of Levy - Special District Taxes	82102-00	_____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	72,556.49
5a.	Subtotal 2010 Levy		\$ 13,302,517.10
5b.	Reductions due to tax appeals**		\$ _____
5c.	Total 2010 Levy	82106-00	<u>13,302,517.10</u>
6.	Transferred to Tax Title Liens	82107-00	124.73
7.	Transferred to Foreclosed Property	82108-00	_____
8.	Remitted, Abated or Canceled	82109-00	92,015.15
9.	Discount Allowed	82110-00	_____
10.	Collected in Cash: In 2009	82121-00	92,693.18
	In 2010*	82122-00	12,979,092.07
	State's Share of 2010 Senior Citizens and Veterans Deductions allowed	82123-00	67,294.80
	R.E.A.P. Revenue	82124-00	_____
	Total To Line 14	82111-00	<u>13,139,080.05</u>
11.	Total Credits		<u>13,231,219.93</u>
12.	Amount Outstanding - December 31, 2010	83120-0	<u>71,297.17</u>
13.	Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is	98.77%	
		82112-00	

**Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here\_\_ & complete sheet 22a**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		13,139,080.05
	Less: Reserve for Tax Appeals Pending In State Division of Tax Appeals		_____
	To Current Taxes Realized in Cash (Sheet 17)		<u>13,139,080.05</u>

Note A: In showing the above percentage, the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
include Senior Citizens and Veteran Deductions.

\* Include overpayments applied as part of 2010 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected.....</b>	<b>\$</b>	<b>_____ N/A</b>
Line 5c(sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash ( Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected.....</b>	<b>\$</b>	<b>_____ N/A</b>
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2010	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	4,689.12
2. Sr. Citizens Deductions Per Tax Billings	15,500.00	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	47,250.00	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	4,977.04	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	432.24
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	xxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxx	64,750.00
10.		
11.		
12. Balance - December 31, 2010	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	
Due To State of New Jersey	2,144.32	xxxxxxxxxxxxx
	69,871.36	69,871.36

Calculation of Amount to be included on Sheet 22, Item 10 -  
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	15,500.00	
Line 3	47,250.00	
Line 4 & 5	4,977.04	
Sub - Total	67,727.04	
Less: Line 6 & 7	432.24	
To Line 10, Sheet 22	67,294.80	