

**BOROUGH OF RIVERDALE**

**ORDINANCE NO. 17-2015**

**ORDINANCE AUTHORIZING THE EXECUTION OF A CONTRACT FOR THE PURCHASE OF BLOCK 26, LOT 21.01 FROM NEWARK POMPTON ASSOCIATES, LLC**

**WHEREAS**, Newark Pompton Associates, LLC is the owner of property known as Lot 21.01, Block 26 as shown on the Tax Map of the Borough of Riverdale, and also known as 79 Newark Pompton Turnpike; and

**WHEREAS**, the Borough of Riverdale desires to acquire this property for public use; and

**WHEREAS**, an appraisal of the value of said property to be used for public purposes was obtained by the Borough of Riverdale; and

**WHEREAS**, the Borough Council of the Borough of Riverdale has determined that it should acquire the property; and

**WHEREAS**, the owner of this property has offered to sell the property to the Borough of Riverdale for a purchase price of \$425,000; and

**WHEREAS**, the Borough Council has determined that the Borough of Riverdale should acquire this property; and

**WHEREAS**, the parties desire to enter into a contract for the sale of real property.

**NOW, THEREFORE, BE IT ORDAINED** by the Borough Council of the Borough of Riverdale, County of Morris and State of New Jersey, as follows:

**Section 1.** The appropriate municipal officials are hereby authorized and directed to enter into a contract with Newark Pompton Associates, LLC, for the acquisition of Block 26, Lot 21.01, as shown on the Tax Map of the Borough of Riverdale, for public

use, for a purchase price of \$425,000 in the form of Contract attached hereto subject to certification of available funding.

**Section 2.** If any section or provision of this Ordinance shall be held invalid in any Court of competent jurisdiction, the same shall not affect the other sections or provisions of this Ordinance, except so far as the section or provision so declared invalid shall be inseparable from the remainder or any portion thereof.

**Section 3.** All Ordinances or parts of Ordinances which are inconsistent herewith are hereby repealed to the extent of such inconsistency.

**Section 4.** This Ordinance shall take effect immediately after final passage and publication in the manner provided by law.

Adopted this \_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Abubakar Jalloh, Borough Clerk

\_\_\_\_\_  
William Budesheim, Mayor

**NOTICE** is hereby given that the above Ordinance was introduced and passed first reading by title at a regular meeting of the Mayor and Council of the Borough of Riverdale, held on November 16, 2105 and it will be considered for final passage at a regular meeting of said Mayor and Council to be held on December 9, 2015 at 7:30 PM or as soon thereafter same can be considered, in the Municipal Building, 91 Newark Pompton Turnpike, Riverdale, New Jersey, at which time and place all persons interested therein or affected thereby will be given an opportunity to be heard concerning same. During the week prior and up to the time of public hearing, copies of said Ordinance will be available to the members of the general public who request same, in the Borough Clerk's Office between the hours of 9:00 AM and 4:30 PM.