



BOROUGH OF RIVERDALE NEW JERSEY



Resolution No: 100-2016
Date of Adoption: July 27, 2016

TITLE:

RESOLUTION AUTHORIZING THE RETURN OF THE BALANCE OF ESCROW DEPOSITS POSTED WITH THE BOROUGH OF RIVERDALE

WHEREAS, certain escrow deposits have been posted with the Borough of Riverdale to secure the payment for inspections in conjunction with land development applications; and

WHEREAS, the Board Secretary has verified that the services related to certain applications have been billed and paid and that there remains a balance in the escrow account to be released.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Riverdale, County of Morris and State of New Jersey, as follows:

- 1. That the following escrow balances shall be released:

<u>LOCATION</u>	<u>AMOUNT</u>	<u>RETURN TO</u>
The Grande (#050032)	\$6,742.75	D.R. Horton, Inc.
The Grande (#0500030)	\$3,693.18	D.R. Horton, Inc.

RECORD OF COUNCIL VOTE

Motion – by Councilman: _____ Second - by Councilman: _____

COUNCILMAN Yes No Absent Abstain COUNCILMAN Yes No Absent Abstain

Astarita					Pellegrini				
Revis					Desai				
Clinton					Oswald				

A.J. Jalloh, Borough Clerk

Paul M. Carelli, Mayor

This resolution, when adopted, must remain in the possession of the Borough Clerk. Certified copies are available.

CLERK’S CERTIFICATION

I hereby certify the foregoing to be a true copy of a resolution duly adopted by the Mayor and Council of the Borough of Riverdale at a regular meeting held on July 27, 2016.

Municipal Clerk