



BOROUGH OF RIVERDALE NEW JERSEY



Resolution No: 151-2016
 Date of Adoption: December 28, 2016

TITLE:

CANCELLATION OF VARIOUS BALANCES

WHEREAS, there exists certain receivable and reserve balances on the Current Fund balance sheet of the Borough of Riverdale; and

WHEREAS, the funds creating these receivable and reserve balances have been investigated, and it has been determined that these receivable and reserve balances should be cancelled; and

WHEREAS, it is necessary to formally cancel said balances so that the uncollected receivable balance may be charged to fund balance and the reserve balance may be credited to fund balance;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Riverdale, that the following receivable and reserve balances from the Current Fund be cancelled:

Current Fund <CHARGES>/CREDITS

Federal and State Grant Fund:

Receivables:

County of Morris – Historic Preservation Trust Fund:
 Glenburn House – Phase IV <\$5,289.00>
 =====

Appropriated Reserves:

County of Morris – Historic Preservation Trust Fund:
 Glenburn House – Phase IV \$35,233.15
 =====

RECORD OF COUNCIL VOTE

Motion – by Councilman: _____ Second - by Councilman: _____

COUNCILMAN Yes No Absent Abstain COUNCILMAN Yes No Absent Abstain

Astarita						Pellegrini				
Revis						Desai				
Clinton						Oswald				

A.J. Jalloh, Borough Clerk

Paul M. Carelli, Mayor

This resolution, when adopted, must remain in the possession of the Borough Clerk. Certified copies are available.