



BOROUGH OF RIVERDALE NEW JERSEY



Resolution No: 59-2016

Date of Adoption: March 30, 2016

TITLE:

TRANSFER OF 2015 APPROPRIATION RESERVES

WHEREAS, certain transfer of funds for various 2015 budget appropriation reserves are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40A:4-59 provides for transfers from appropriation reserves with an excess over and above the amount deemed to be necessary to fulfill the purpose for such appropriation reserves, to those appropriation reserves deemed to be insufficient;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Riverdale, that the transfers be made between the 2015 budget appropriation reserves as follows:

<u>CURRENT FUND</u>	<u>FROM</u>	<u>TO</u>
General Appropriations Operations – Within “CAPS”		
Social Security System	\$1,000.00	
Administrative and Executive: Other Expenses		\$1,000.00
Police: Salaries and Wages	\$2,000.00	
Legal Services and Costs: Other Expenses		\$2,000.00
Police: Salaries and Wages	\$2,000.00	
Professional and Engineering Services and Costs: Other Expenses		\$2,000.00
Social Security System	\$2,000.00	
Fire: Other Expenses		\$2,000.00
Police: Salaries and Wages	\$2,000.00	
Police: Other Expenses		\$2,000.00
Employee Group Health	\$9,000.00	
Road Repairs and Maintenance: Other Expenses		\$9,000.00
Social Security System	\$2,500.00	
Road Repairs and Maintenance: Other Expenses		\$2,500.00



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<u>CURRENT FUND</u>	<u>FROM</u>	<u>TO</u>
Contribution to Pompton Lakes First Aid Squad	\$2,500.00	
Road Repairs and Maintenance:		
Other Expenses		\$2,500.00
Gasoline	\$2,000.00	
Road Repairs and Maintenance:		
Other Expenses		\$2,000.00
Gasoline	\$2,000.00	
Public Buildings and Grounds:		
Other Expenses		\$2,000.00
Workers Compensation	\$7,000.00	
Telephone and Telegraph		\$7,000.00
General Appropriations Operations – Within “CAPS”		
Defined Contribution Retirement System	\$3,500.00	
General Appropriations Operations – Excluded from “CAPS”		
LOSAP Contribution		\$3,500.00
	\$37,500.00	\$37,500.00
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RECORD OF COUNCIL VOTE

Motion – by Councilman: _____ Second - by Councilman: _____

COUNCILMAN Yes No Absent Abstain COUNCILMAN Yes No Absent Abstain

Astarita						Pellegrini				
Revis						Desai				
Clinton						Oswald				

A.J. Jalloh, Borough Clerk

Paul M. Carelli, Mayor

This resolution, when adopted, must remain in the possession of the Borough Clerk. Certified copies are available.

CLERK’S CERTIFICATION

I, Linda C. Forbes, Deputy Clerk of the Borough of Riverdale do hereby certify that the attached is a true copy of a resolution duly adopted by the Mayor and Council of the Borough of Riverdale at a regular meeting held on March 30, 2016.

Linda C. Forbes, R.M.C.
Deputy Municipal Clerk