

CERTIFICATE OF DETERMINATION AND AWARD

I, KENNETH SESHOLTZ, Chief Financial Officer of the BOROUGH OF RIVERDALE, in the County of Morris, New Jersey (hereinafter referred to as the "Issuer"), HEREBY CERTIFY as follows:

1. I hereby determine to issue the Bond Anticipation Note hereinafter described by virtue of the authority conferred upon me by the various bond ordinances, referred to in the chart attached hereto.

TOTAL PRINCIPAL AMOUNT:	\$3,500,000
DATE:	October 28, 2010
MATURITY DATE:	October 28, 2011
NUMBERED:	2010-1
DENOMINATION:	\$3,500,000
INTEREST RATE PER ANNUM:	1.75% payable at maturity
NET INTEREST COST:	1.4350%
PLACE OF PAYMENT:	Borough of Riverdale, 91 Newark-Pompton Turnpike Riverdale, NJ 07457

2. Pursuant to the authority so conferred upon me, I have awarded and sold the Note to Oppenheimer & Co., Inc., Philadelphia, PA, at the price of \$3,511,025, plus an amount equal to the interest on the Notes accrued to the date of payment of the purchase price.

3. No bonds of the Issuer have heretofore been issued pursuant to the bond ordinances referred to in the attached chart.

4. The date of the first note or other obligation issued in anticipation of the issuance of the bonds that the Notes are issued in anticipation of, whether or not now outstanding, is as stated in the attached chart.

5. No grants have been received, no paydowns have been made and no cancellations have been enacted that would reduce the debt authorization below the amount of notes outstanding under the bond ordinances described in the attached chart, except as referred to in the attached chart.

6. No notes or other obligations in anticipation of the issuance of bonds have heretofore been issued pursuant to the bond ordinances referred to in the attached chart and now remain outstanding and unpaid.

IN WITNESS WHEREOF, I have hereunto set my hand as of this 28th day of October, 2010.



KENNETH SESHOLTZ, Chief Financial
Officer

RIVERDALE PUBLIC SCHOOL DISTRICT

52 NEWARK POMPTON TURNPIKE • RIVERDALE, NEW JERSEY 07457-1419

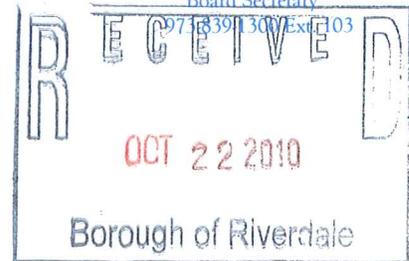
KEITH R. CORTRIGHT
Principal
973-839-1300 Ext. 100
Fax 973-839-1024

BETTY ANN WYKS, Ed.D.
Superintendent
973-839-1300 Ext. 102
Fax 973-839-8856

GARY GREMBOWIEC
Business Administrator /
Board Secretary
973-839-1300 Ext. 103

October 19, 2010

Mayor Budesheim & Members of the Town Council
91 Newark-Pompton Turnpike
Riverdale, NJ 07457



Dear Mayor Budesheim & Members of the Town Council:

Riverdale School will hold its annual Veterans' Day Assembly on Thursday, November 11, 2010 at 9:45 a.m. in the school's gymnasium. The assembly is an opportunity to honor living men and women of the armed forces who have sacrificed in the name of freedom. The assembly is also a time to teach children about America's heroes and the important role Veterans' have played in history.

We would like to invite you to join us for this program. Please contact Mrs. Mary Lou Kammen in the school's main office to RSVP. She can be reached at 973-839-1300 X 4. Thank you in advance for your support and participation.

Sincerely,

Claudia Jablonski
Student Council President