

RESOLUTION NO. 51-2015

OF

THE MAYOR AND COUNCIL OF THE BOROUGH OF RIVERDALE TO ENTER INTO A 2015 FOUR PARTY AGREEMENT BETWEEN AND AMONG THE BOROUGHS OF RIVERDALE, BLOOMINGDALE AND KINNELON AND THE PEQUANNOCK RIVER BASIN REGIONAL SEWER AUTHORITY FOR THE PURCHASE OF EXCESS SEWERAGE CAPACITY

WHEREAS, the Borough of Riverdale is desirous of purchasing and acquiring additional sewerage capacity from the Boroughs of Bloomingdale and Kinnelon, 45,500 gpd from each Borough; and

WHEREAS, the Boroughs of Bloomingdale and Kinnelon have agreed to the aforesaid transfer of their respective reserve capacity to the Borough of Riverdale; and

WHEREAS, to effectuate such transfer of capacity the Pequannock River Basin Regional Sewer Authority has submitted and requires the execution of a certain 2015 Four Party Agreement between and among the said Authority and the three aforementioned Boroughs, a copy of which Agreement has been spread upon the record; and

WHEREAS, the Mayor and Council determines that execution of the aforesaid 2015 Four Party Agreement is in the best interest of the Borough of Riverdale;

NOW THEREFORE, BE IT RESOLVED that the Mayor and Council hereby authorizes the Mayor and Municipal Clerk to execute the aforementioned 2015 Four Party Agreement and such other documents and to perform such other acts as necessary to effectuate the said Agreement.