WHEREAS, a capital budget for the year 2010 has not been approved and,

WHEREAS, it is desired to introduce a capital ordinance.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Riverdale, County of Morris that the following temporary capital budget for 2010 be approved:

RECORDED VOTE (Insert last names)						
	Ayes	(	Nays	(	Abstain	(
		(		(	Absent	(
		(		(		(
		(		(		(

CAPITAL BUDGET (Current Year Action)
2010

Project	Estimated Total Cost	Amounts Reserved In Prior Years	Planned Funding Service for Currrent Year - 2006: 2010 Budget Appropriation	Capital Improvement Fund	Capital Surplus	Grants in Aid and Other Funds	Debt Authorized	To Be Funded In Future Years
Water/Sewer Utility Capital Fund:								
Various Sewer Improvements	$300,000.00			$14,500.00			$285,500.00	
Total All Projects	$300,000.00	$0.00	$0.00	$14,500.00	$0.00	$0.00	$285,500.00	$0.00

3 - YEAR CAPITAL PROGRAM 2010 - 2012
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Project	Estimated Total Cost	Estimated Completion Time	Funding Amounts Per Year: 2010	2011	2012	2013	2014	2015
Water/Sewer Utility Capital Fund:								
Various Sewer Improvements	$300,000.00	2010	$300,000.00					
Total All Projects	$300,000.00		$300,000.00	$0.00	$0.00	$0.00	$0.00	$0.00

3 - YEAR CAPITAL PROGRAM 2010 -2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Project	Estimated Total Cost	Budget Apprpriation Current Year 2010	Budget Apprpriation Future Years	Capital Improvement Fund	Capital Surplus	Grants in Aid and Other Funds	Bonds and Notes General
Water/Sewer Utility Capital Fund:							
Various Sewer Improvements	$300,000.00			$14,500.00			$285,500.00
Total All Projects	$300,000.00	$0.00	$0.00	$14,500.00	$0.00	$0.00	$285,500.00

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed with the offices of the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

It is hereby certified that this is a true copy of a resolution creating the temporary capital budget adopted by the governing body on the 17th day of February, 2010.

Certified by me

_____ _____
Date Borough Clerk

TRENTON, NEW JERSEY

APPROVED _____, 2010