



BOROUGH OF RIVERDALE NEW JERSEY



ORDINANCE NO. 07-2017

BOND ORDINANCE AMENDING THE TITLE AND SECTION 3(a) OF BOND ORDINANCE NUMBERED 3-2006 OF THE BOROUGH OF RIVERDALE, IN THE COUNTY OF MORRIS, NEW JERSEY, FINALLY ADOPTED FEBRUARY 6, 2006, IN ORDER TO AMEND THE DESCRIPTION OF THE PROJECT

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF RIVERDALE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. The title of Bond Ordinance numbered 3-2006 of the Borough of Riverdale, in the County of Morris, New Jersey (the "Borough"), finally adopted February 6, 2006 ("Bond Ordinance #3-2006"), is hereby amended in its entirety to include the installation of sewers to read as follows:

"BOND ORDINANCE PROVIDING FOR THE PURCHASE OF SEWER ALLOCATIONS AND THE INSTALLATION OF SEWERS IN AND BY THE BOROUGH OF RIVERDALE, IN THE COUNTY OF MORRIS, NEW JERSEY, APPROPRIATING \$6,300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$6,000,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE THE COST THEREOF."

Section Two. Section 3(a) of Bond Ordinance #3-2006 of the Borough is hereby amended in its entirety to include the installation of sewers to read as follows:

"The improvement hereby authorized and the purpose for the financing of which the bonds are to be issued is the purchase of sewer allocations in the Borough and the installation of sewers on various streets, including, but not limited to, Newberry Place, Brown Court, Oak Street, South Corporate, Drace Place, Ryerson, Mickens, Mullens, Cotliss, Loy Avenue, Cedar Street, Sonya Terrace, Parkway, Hemlock Street and Morris Avenue, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto."

Section Three. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith.



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Section Four. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Adopted this ____ day of
_____, 2017.

Abubakar Jalloh, Borough Clerk

Paul M. Carelli, Mayor

NOTICE OF PENDING ORDINANCE

The ordinance published herewith was introduced and passed upon first reading at a meeting of the governing body of the Borough of Riverdale, a municipal corporation of the State of New Jersey, held on April 12, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at Borough Hall, in the Borough on May 10, 2017 at 7:30 o'clock p.m., and during the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's office to the members of the general public who shall request the same.

Abubakar Jalloh, Borough Clerk