

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS: 3,559  
NET VALUATION TAXABLE 2018: \$852,917,500  
MUNICODE 1433  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - MARCH 11, 2019  
MUNICIPALITIES - MARCH 11, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.**

Borough of Riverdale , County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined by:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature:   
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth Sesholtz, am the Chief Financial Officer, License # N0167 of the Borough of Riverdale, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2018 completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature:   
Title: Chief Financial Officer  
Address: 91 Newark Pompton Turnpike, Riverdale, New Jersey 07457  
Phone Number: 973-835-4060  
Fax Number: 973-835-0783

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Riverdale as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

\_\_\_\_\_  
Registered Municipal Accountant

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2019

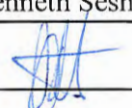
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Riverdale  
 Chief Financial Officer: Kenneth Sesholtz  
 Signature:   
 Certificate #: N0167  
 Date: 2/25/19

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Riverdale  
 Chief Financial Officer: Kenneth Sesholtz  
 Signature: \_\_\_\_\_  
 Certificate #: N0167  
 Date: \_\_\_\_\_

N/A

22-6012348

Fed. I.D. #

Borough of Riverdale

Municipality

Morris

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>\$0.00</u>	<u>\$683,775.78</u>	<u>\$0.00</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:


                     Single Audit

                     Program Specific Audit

                     x Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2/25/19  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

N/A

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

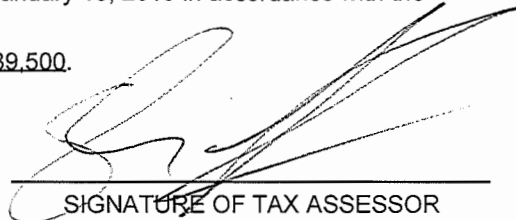
### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$871,789,500.



\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Borough of Riverdale  
(MUNICIPALITY)

\_\_\_\_\_  
Morris  
(COUNTY)

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2018**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	3,221,585.12	
Cash-Change Fund	200.00	
Due from the State of NJ - Senior Citizens and Veterans	1,775.38	
<b>Sub-Total</b>	<b>3,223,560.50</b>	
Taxes Receivable -2016	180,635.19	
- Prior	3.09	
<b>Sub-Total</b>	<b>180,638.28</b>	
Tax Title Liens Receivable	172,847.45	
Property Acquired for Taxes	235,100.00	
Revenue Accounts Receivable	18,400.81	
Due From: Escrow	41.64	
Due From Grant Fund	324,710.89	
<b>Sub-Total</b>	<b>931,739.07</b>	
Deferred Charges:		
Special Emergency	0.00	
Appropriation Reserves		395,589.36
Encumbrances Payable		413,914.73
Accounts Payable		42,959.21
Tax Overpayments		38,375.35
Prepaid Taxes		77,140.96
Due to:		
State of New Jersey - Marriage License		150.00
- Building Surcharge		0.00
- Senior Citizens and Veterans		0.00
Appropriated Reserves:		
Tax Appeals		544,085.26
Security Deposits		5,000.00
Third Party Liens		21,928.20
Tax Sale Premium		68,600.00
		<b>1,607,743.07 "C"</b>
Reserve for Receivables		931,739.07
Fund Balance		1,615,817.43
	<b>4,155,299.57</b>	<b>4,155,299.57</b>

(Do not crowd - add additional sheets)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND**  
**AND STATE AND FEDERAL GRANTS**  
**AS OF DECEMBER 31, 2018**

Title of Account		Debit	Credit
Cash	85001	3,221,785.12	
Taxes Receivable	85002	180,638.28	
Tax Title Liens	85003	172,847.45	
Foreclosed Property	85004	235,100.00	
Other Receivables	85007	344,928.72	
State and Federal Grants Receivable	85006	478,750.00	
Emergencies and Deferred Charges	85005	0.00	
Total Assets	85008	4,634,049.57	
Cash Liabilities	85009		2,086,493.07
Reserve for Receivables	85010		931,739.07
Fund Balance	85011		1,615,817.43
Total Liabilities, Reserves and			
Fund Balances	85012		4,634,049.57







**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(ASSESSMENT SECTION MUST BE SEPARATELY STATED)**  
**AS OF DECEMBER 31, 2018**

Title of Account	Debit	Credit
<b>Dog Licenses Fund:</b>		
Cash	16,808.80	
Reserve for Dog License		16,808.80
	16,808.80	16,808.80
<b>Other Trust Fund:</b>		
Cash	1,219,501.89	
Due to Current Fund - Escrow		41.64
Reserve for:		
Unemployment		127,614.10
Law Enforcement		1,132.37
Library/Civic Center		35,000.00
Affordable Housing		423,198.81
Open Space		260,096.20
POAA		536.00
K-9		0.00
Beautification		6,219.52
Food Pantry		8,530.46
Police Outside Duty		48,421.33
Public Defender		15,774.00
Recreation Fields		5,128.84
Recreation Programs		12,678.07
Historic Preservation/Open Space		315.18
Celebration of Public Events		4,111.03
Snow Removal		40,094.69
Special Deposits		230,609.65
	1,219,501.89	1,219,501.89

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:.....	(1)	\$	18,000.00
			$\times \frac{25\%}{100}$
	(2)	\$	4,500.00

Municipal Public Defender Trust Cash Balance December 31, 2018:..... (3) \$ 15,774.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) = \dots\dots\dots$  \$ **N/A**

The undersigned certifies that the municipality  
has complied with the regulations governing *Municipal Public Defender* as required under Public  
Law 1998, C. 256.

Chief Financial Officer Kenneth Sesholtz

Signature: \_\_\_\_\_ 

Certificate #: N0167

Date: \_\_\_\_\_ 

## Schedule of Trust Fund Reserves

		Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2018
<u>Purpose</u>	\$	\$			\$
1. _____					
2. <u>Unemployment</u>		126,603.39	13,020.78	12,010.07	127,614.10
3. <u>Law Enforcement</u>		1,132.37			1,132.37
4. <u>Library/Civic Center</u>		35,000.00			35,000.00
5. <u>Affordable Housing</u>		442,221.51	37.40	19,060.10	423,198.81
6. <u>Open Space</u>		191,346.26	85,334.20	16,584.26	260,096.20
7. <u>POAA</u>		522.00	14.00		536.00
8. <u>K-9</u>		0.00			0.00
9. <u>Beautification</u>		13,330.30	7,976.93	15,087.71	6,219.52
10. <u>Food Pantry</u>		7,369.29	3,020.00	1,858.83	8,530.46
11. <u>Police Outside Duty</u>		49,648.70	55,310.14	56,537.51	48,421.33
12. <u>Public Defender</u>		14,651.50	22,622.50	21,500.00	15,774.00
13. <u>Recreation Fields</u>		3,324.41	6,900.00	5,095.57	5,128.84
14. <u>Recreation Programs</u>		8,246.90	50,889.50	46,458.33	12,678.07
15. <u>Historic Preservation/ Open Space</u>		315.18			315.18
16. <u>Celebration of Public Events</u>		4,131.30	17,978.00	17,998.27	4,111.03
17. <u>Snow Removal</u>		35,596.17	25,000.00	20,501.48	40,094.69
18. <u>Special Deposits</u>		239,243.17	40,105.56	48,739.08	230,609.65
19. _____					
20. _____					
21. _____					
22. _____					
23. _____					
24. _____					
25. _____					
26. _____					
27. _____					
28. _____					
29. _____					
30. _____					
<b>Totals:</b>	\$	1,172,682.45	328,209.01	281,431.21	\$ 1,219,460.25

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
				N/A				
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS OF DECEMBER 31, 2018**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,804,952.28	*****
Bonds and Notes Authorized But Not Issued	*****	1,804,952.28
Cash	1,536,988.78	
Deferred Charges to Future Taxation:		
Unfunded	4,718,202.28	
Bond Anticipation Notes Payable		2,913,250.00
Encumbrances Payable		420,304.42
Reserve for Payment of Debt Service		122.30
Capital Improvement Fund		37,538.10
Improvement Authorizations:		
Funded		0.00
Unfunded		2,844,988.59
Fund Balance		38,987.65
	8,060,143.34	8,060,143.34

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	57,279.14	3,409,505.98	245,000.00	3,221,785.12
Trust - Assessment				
Trust - Dog License		16,808.81	0.01	16,808.80
Trust - Other	500.00	1,220,643.41	1,641.52	1,219,501.89
Capital General	245,000.00	1,291,988.78		1,536,988.78
Water/Sewer - Operating	3,408.46	795,020.32		798,428.78
Water/Sewer - Capital		1,082,290.50		1,082,290.50
Water/Sewer - Utility Assessment Trust		106,778.10		106,778.10
Public Assistance **		2,738.34		2,738.34
<b>TOTALS</b>	306,187.60	7,925,774.24	246,641.53	7,985,320.31

\* Includes Deposits in Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.  
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ 

Title: Chief Financial Officer



# CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Bank of America A/C #9475-272975	3,409,505.98
	<b>3,409,505.98</b>
<b>Dog License Fund:</b>	
Bank of America A/C #9475-273054	16,808.81
<b>Other Trust Fund:</b>	
Unemployment - Bank of America A/C #9475-273118	127,614.11
Escrow - Bank of America A/C #9475-273169	230,651.29
Law Enforcement - Bank of America A/C #9475-273097	1,132.37
Public Defender - Bank of America A/C #9475-273011	15,774.00
POAA - Bank of America A/C #9475-273038	536.01
Library/Civic Center - Bank of America A/C #9475-274081	35,000.00
Historic Preservation/Open Space - Bank of America A/C #9490-347218	315.18
Celebration of Public Events - Bank of America A/C #9481-422730	4,111.03
Recreation Fields - Bank of America A/C #9475-273791	5,128.85
Recreation Programs - Bank of America A/C #9481-422167	14,319.56
Affordable Housing - Bank of America A/C #3815-140767	423,198.81
Snow Removal - Bank of America A/C 3810-27819508	40,094.69
Open Space - Bank of America A/C #9501-422069	260,096.20
K-9 - Bank of America A/C #3810-32742107	0.00
Beautification - Bank of America A/C #3815-150980	5,719.52
Food Pantry - Bank of America A/C #3812-673664	8,530.46
Police Outside Duty - Bank of America A/C #9475-273003	48,421.33
	<b>1,220,643.41</b>
<b>General Capital Fund:</b>	
Bank of America A/C #9475-273062	1,291,988.78
<b>Water/Sewer Utility Operating Fund:</b>	
Bank of America A/C #9475-272991	685,552.10
Lakeland Bank A/C #614407825	109,468.22
	<b>795,020.32</b>
<b>Water/Sewer Utility Capital Fund:</b>	
Bank of America A/C #9475-273126	1,082,290.50
<b>Water/Sewer Utility Assessment Fund:</b>	
Bank of America A/C #9481-421068	106,778.10
<b>Public Assistance Fund:</b>	
Bank of America A/C #9419-674064	2,738.34
<b>Total</b>	<b>7,925,774.24</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2018	2018 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2018
State:					
New Jersey Department of Transportation:					
Cutless/Hartung/Wesley		320,000.00			320,000.00
Federal Place / Halsey Avenue	46,250.00		42,632.36	3,617.64	
Oak Street	90,000.00		67,500.00		22,500.00
Newberry Place and Brown Court	245,000.00		183,750.00		61,250.00
Drunk Driving Enforcement		6,148.40	6,148.40		
Body Armor Fund		1,785.52	1,785.52		
Clean Communities Grant		7,456.51	7,456.51		
Alcohol Education Rehabilitaion		1,608.50	1,608.50		
Recycling Tonnage Grant		13,773.69	13,773.69		
Highlands Council - Initial / Plan Conformance	31,369.13			31,369.13	
<b>Subtotal</b>	412,619.13	350,772.62	324,654.98	34,986.77	403,750.00
Federal:					
FEMA - Generator Project	75,000.00				75,000.00
Bullet Proof Vest Program		1,265.55	1,265.55		
<b>Subtotal</b>	75,000.00	1,265.55	1,265.55	0.00	75,000.00

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2018	2018 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2018
<b>Subtotal</b>	0.00	0.00	0.00	0.00		0.00
<b>Total</b>	487,619.13	352,038.17	325,920.53	34,986.77		478,750.00

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2018	Transferred from 2018 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
State:								
N.J. Department of Transportation:								
Oak Street	90,000.00				90,000.00			
Newberry Place and Brown Court	245,000.00				245,000.00			
Cutless/Hartung/Wesley		320,000.00			320,000.00			
Drunk Driving Enforcement	40,082.20	6,148.40			2,000.00			44,230.60
Clean Communities Program	6,592.17		7,456.51		7,792.17			6,256.51
Recycling Tonnage Grant	11,934.82	13,773.69			15,493.81			10,214.70
Body Armor Fund	5,205.90	1,785.52			2,539.80			4,451.62
Alcohol Education Rehabilitation	4,888.70	1,608.50			950.00			5,547.20
<b>Subtotal</b>	403,703.79	343,316.11	7,456.51		683,775.78	0.00		70,700.63
Federal:								
FEMA - Generator Project	75,000.00							75,000.00
Bullet Proof Vest Program		1,265.55						1,265.55
<b>Subtotal</b>	75,000.00	1,265.55	0.00		0.00	0.00		76,265.55

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2018	Transferred from 2018 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Private:								
Donation:								
Walmart - Recreation	6,861.03					6,861.03		
<b>Subtotal</b>	6,861.03	0.00	0.00		0.00	6,861.03		0.00
<b>Total</b>	485,564.82	344,581.66	7,456.51		683,775.78	6,861.03		146,966.18

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2018	Transferred to 2018 Budget Appropriations			Received			Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
State:								
Drunk Driving Enforcement	6,148.40	6,148.40			4,777.78			4,777.78
Alcohol Education Rehabilitation	1,608.50	1,608.50			1,025.25			1,025.25
Body Armor Fund	1,785.52	1,785.52						
Recycling Tonnage Grant	13,773.69	13,773.69						
<b>Subtotal</b>	23,316.11	23,316.11	0.00	0.00	5,803.03	0.00	0.00	5,803.03
Federal:								
Bullet Proof Vest Program	1,265.55	1,265.55			1,269.90			1,269.90
<b>Subtotal</b>	1,265.55	1,265.55			1,269.90			1,269.90
<b>Totals</b>	24,581.66	24,581.66	0.00		7,072.93			7,072.93

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2018	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85001-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2017 - 2018) 85002-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2018 - JUNE 30, 2019	XXXXXXXXXX	
LEVY CALENDAR YEAR 2018	XXXXXXXXXX	7,969,509.00
PAID	7,969,509.00	XXXXXXXXXX
BALANCE DECEMBER 31, 2018	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85003-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2018 - 2019) 85004-00		XXXXXXXXXX
	7,969,509.00	7,969,509.00

\* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
BALANCE JANUARY 1, 2018 85045-00	XXXXXXXXXX	191,346.26
2018 Levy 81105-00	XXXXXXXXXX	85,291.75
Added Taxes - 2018		26.83
Interest Earned	XXXXXXXXXX	
Expenditures	16,568.64	XXXXXXXXXX
		XXXXXXXXXX
BALANCE DECEMBER 31, 2018 85046-00	260,096.20	XXXXXXXXXX
	276,664.84	276,664.84

## REGIONAL SCHOOL TAX

(PROVIDE A SEPARATE STATEMENT FOR REGIONAL DISTRICT INVOLVED)

NOT APPLICABLE	Debit	Credit
BALANCE JANUARY 1, 2018	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85031-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2017 - 2018) 85032-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2018 - JUNE 30, 2019	XXXXXXXXXX	<b>N/A</b>
LEVY CALENDAR YEAR 2018	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2018	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85033-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2018 - 2019) 85034-00		XXXXXXXXXX

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
BALANCE JANUARY 1, 2018	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85041-00	XXXXXXXXXX	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2017 - 2018) 85042-00	XXXXXXXXXX	
LEVY SCHOOL YEAR JULY 1, 2018 - JUNE 30, 2019	XXXXXXXXXX	<b>N/A</b>
LEVY CALENDAR YEAR 2018	XXXXXXXXXX	
PAID		XXXXXXXXXX
BALANCE DECEMBER 31, 2018	XXXXXXXXXX	XXXXXXXXXX
SCHOOL TAX PAYABLE # 85043-00		XXXXXXXXXX
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2018 - 2019) 85044-00		XXXXXXXXXX

# Must include unpaid requisitions.



## COUNTY TAXES PAYABLE

	Debit	Credit
BALANCE JANUARY 1, 2018	xxxxxxxxxxx	xxxxxxxxxxx
COUNTY TAXES 80003-01	xxxxxxxxxxx	0.00
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-02		
PRIOR YEAR ADJUSTMENT	xxxxxxxxxxx	
2018 LEVY:	xxxxxxxxxxx	
GENERAL COUNTY 80003-03	xxxxxxxxxxx	2,361,850.75
COUNTY LIBRARY 80003-04		xxxxxxxxxxx
COUNTY HEALTH	xxxxxxxxxxx	xxxxxxxxxxx
COUNTY OPEN SPACE PRESERVATION		82,370.81
DUE COUNTY FOR ADDED AND OMITTED TAXES 80003-05		770.19
PAID	2,444,991.75	xxxxxxxxxxx
BALANCE, DECEMBER 31, 2018		
COUNTY TAXES	0.00	
DUE COUNTY FOR ADDED AND OMITTED		
	2,444,991.75	2,444,991.75

## SPECIAL DISTRICT TAXES

	Debit	Credit
BALANCE JANUARY 1, 2018 80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2018 LEVY: LIST EACH TYPE OF TAX SEPARATELY - See Footnote)	xxxxxxxxxxx	
FIRE - 81108-00	xxxxxxxxxxx	
SEWER - 81111-00	xxxxxxxxxxx	
WATER - 81112-00	<b>N/A</b>	
GARBAGE - 81109-00		xxxxxxxxxxx
OPEN SPACE 81105-00		
	xxxxxxxxxxx	xxxxxxxxxxx
TOTAL 2018 LEVY 80003-07		xxxxxxxxxxx
PAID 80003-08		
BALANCE, DECEMBER 31, 2018 80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
BALANCE JANUARY 1, 2018	80004-01	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2018	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
EXPENDED	80004-09	<b>N/A</b>	
BALANCE DECEMBER 31, 2018	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

BALANCE JANUARY 1, 2018	80004-03	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2018	80004-04	xxxxxxxxxxx	xxxxxxxxxxx
EXPENDED	80004-11	<b>N/A</b>	xxxxxxxxxxx
BALANCE DECEMBER 31, 2018	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

BALANCE JANUARY 1, 2018	80004-05	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2018	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
EXPENDED	80004-13	<b>N/A</b>	xxxxxxxxxxx
BALANCE DECEMBER 31, 2018	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

BALANCE JANUARY 1, 2018	80004-07	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2018	80004-08	xxxxxxxxxxx	xxxxxxxxxxx
EXPENDED	80004-15	<b>N/A</b>	xxxxxxxxxxx
BALANCE DECEMBER 31, 2018	80004-16		

# STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	725,000.00	725,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	1,319,511.66	1,365,414.25	45,902.59
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached	7,456.51	7,456.51	0.00
Total Miscellaneous Revenue Anticipated 80103-	1,326,968.17	1,372,870.76	45,902.59
Receipts from Delinquent Taxes 80104-	127,500.00	112,758.89	(14,741.11)
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,246,252.24	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax 80121-	312,065.98	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,558,318.22	5,838,393.47	280,075.25
	7,737,786.39	8,049,023.12	311,236.73

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total Item 10 or 14 on Sheet 1) 80108-00	xxxxxxxxxxxxx	15,818,991.92
Amount to be Raised by Taxation	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00	7,969,509.00	xxxxxxxxxxxxx
Vocational School District		xxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxx
County Taxes 80111-00	2,444,221.56	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	770.19	xxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	85,318.58	xxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	519,220.88
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	5,838,393.47	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	16,338,212.80	16,338,212.80

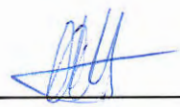
\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2018 (CONTINUED)

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40a:4-87**

SOURCE	Budget	Realized	Excess or Deficit
State:			
Clean Communities Grant	7,456.51	7,456.51	
TOTAL (SHEET 17)	7,456.51	7,456.51	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  \_\_\_\_\_

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

## BOROUGH OF RIVERDALE

2018 Budget as Adopted	80012-01	7,730,329.88
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	7,456.51
Appropriated for 2018 (Budget Statement Item 9)	80012-03	7,737,786.39
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>7,737,786.39</b>
Add Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>7,737,786.39</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,822,973.55
Paid or Charged - Reserve for Uncollected Tax	80012-09	519,220.88
Reserved	80012-10	395,589.36
<b>Total Expenditures</b>	<b>80012-11</b>	<b>7,737,783.79</b>
Unexpended Balances Canceled (see footnote)	80012-12	2.60

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation cancelled in the Budget Document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorization		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures	<b>N/A</b>	
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2018 OPERATIONS

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	45,902.59
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		280,075.25
Unexpended Balances of 2017 Budget Approp.	80013-04	xxxxxxxxxxxx	2.60
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	285,703.17
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxx	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	xxxxxxxxxxxx	203,470.66
Prior Years Interfunds Returned in 2018	80013-06	xxxxxxxxxxxx	5,350.08
Cancel Prior Year Reserves			49,551.42
Cancel Prior Year Outstanding Checks		xxxxxxxxxxxx	1,952.61
Accounts Payable Cancelled		xxxxxxxxxxxx	3,916.22
Deferred School Tax Revenue: (See Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2018	80013-07		xxxxxxxxxxxx
Balance - December 31, 2018	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	14,741.11	xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2018	80013-12	324,752.53	xxxxxxxxxxxx
Cancel Prior Year Receivables		34,986.77	xxxxxxxxxxxx
Refund of Prior Year Revenue		819.91	xxxxxxxxxxxx
Senior Citizens Disallowed - Prior Year		5,099.32	xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	495,524.96	xxxxxxxxxxxx
		875,924.60	875,924.60



## SURPLUS - CURRENT FUND YEAR 2018

		Debit	Credit
1. Balance - January 1, 2018	80014-01	xxxxxxxxxxxxx	1,845,292.47
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2018 Operations	80014-02	xxxxxxxxxxxxx	495,524.96
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	725,000.00	xxxxxxxxxxxxx
5. Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance - December 31, 2018	80014-05	1,615,817.43	xxxxxxxxxxxxx
		2,340,817.43	2,340,817.43

### ANALYSIS OF BALANCE - DECEMBER 31, 2018 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,221,585.12
Investments	80014-07		
Change Fund/Petty Cash Fund			200.00
Sub-Total			3,221,785.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,607,743.07
Cash Surplus	80014-09		1,614,042.05
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizens			
and Veterans Deduction	80014-16	1,775.38	
Deferred Charges #	80014-12	0.00	
Cash Deficit #	80014-13		
Grants Receivable			
Total Other Assets	80014-14		1,775.38
	80014-15		1,615,817.43

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.)  
N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency  
notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.





# ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	<b>N/A</b>
Line 5c(sheet 22) Total 2018 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

---

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash ( Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected</b> .....	\$	<b>N/A</b>
Line 5c (sheet 22) Total 2018 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2018	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	1,441.61
2. Sr. Citizens Deductions Per Tax Billings	11,000.00	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	36,000.00	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	5,233.42	xxxxxxxxxxxxx
6. Senior Citizens / Veterans Deductions Allowed By Tax Collector - Prior Year	500.00	xxxxxxxxxxxxx
7. Senior Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	1,250.00
8. Senior Citizens Deductions Disallowed by Tax Collector - Prior Year	xxxxxxxxxxxxx	5,099.32
9. Received in Cash from State	xxxxxxxxxxxxx	43,417.11
10.		
11.		
12. Balance - December 31, 2018	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	1,775.38
Due To State of New Jersey		xxxxxxxxxxxxx
	52,983.42	52,983.42

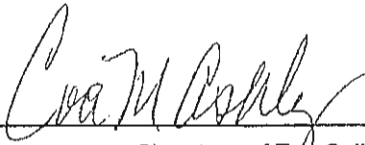
Calculation of Amount to be included on Sheet 22, Item 10 -  
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	11,000.00	
Line 3	36,000.00	
Line 4 & 5	5,483.42	
Sub - Total	52,483.42	
Less: Line 7	1,250.00	
To Line 10, Sheet 22	51,233.42	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N. J. DIVISION OF TAX APPEALS (NJSA 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXXXX	562,521.57
Taxes Pending Appeals	562,521.57	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXX	
Budget Appropriations - 2018			5,000.00
Cash paid to Appellants (Including 5% Interest from Date of Payment)		23,436.31	XXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			XXXXXXXXXXXX
Realized to Current Fund Budget			
Balance December 31, 2018		544,085.26	XXXXXXXXXXXX
Taxes Pending Appeals*	544,085.26	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
		567,521.57	567,521.57

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018



Signature of Tax Collector

T8030

License #

2/19/19

Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ % N/A  
 [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |  |    |  |
|--|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ |  |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)   | \$ |  |
| Total  | \$ |  |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ |  |
| 4. Cash Required   | \$ |  |
| 5. Total Required at _____% (items 4+6)                        | \$ |  |
| 6. Reserve for Uncollected taxes (item E above)                | \$ |  |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. BALANCE JANUARY 1, 2018	233,593.09	xxxxxxxxxxxx
A. Taxes                      83102-00                      96,984.61	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens              83103-00                      136,608.48	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:	xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes    83105-00	xxxxxxxxxxxx	3,217.39
B. Tax Title Liens                              83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes    83108-00	xxxxxxxxxxxx	
B. Tax Title Liens                              83109-00	xxxxxxxxxxxx	
4. ADDED TAXES                                      83110-00	26,427.59	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS                              83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current Year) and Tax Title Liens	xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens              83104-00	xxxxxxxxxxxx	(1) 8,232.83
B. Tax Title Liens - Transfers from Taxes              83107-00	(1) 8,232.83	xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS	xxxxxxxxxxxx	256,803.29
8. TOTALS	260,020.68	260,020.68
9. BALANCE BROUGHT DOWN	256,803.29	xxxxxxxxxxxx
10. COLLECTED:	xxxxxxxxxxxx	112,758.89
A. Taxes                      83116-00                      111,958.89	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens              83117-00                      800.00	xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2018 Tax Sale                      83118-00		xxxxxxxxxxxx
12. 2018 TAXES TRANSFERRED TO LIENS                      83119-00	28,806.14	xxxxxxxxxxxx
13. 2018 TAXES                                      83123-00	180,635.19	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2018	xxxxxxxxxxxx	353,485.73
A. Taxes                      83121-00                      180,638.28	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens              83122-00                      172,847.45	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS	466,244.62	466,244.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 43.91%

17. Item No. 14 multiplied by percentage shown above is \$155,210.86 and represents  
the maximum amount that can be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

## SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2018	84101-00	235,100.00	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2018		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		XXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX	
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		XXXXXXXXXXXXXX
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00	XXXXXXXXXXXXXX	
8. SALES		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. CASH *	84109-00	XXXXXXXXXXXXXX	
10. CONTRACT		XXXXXXXXXXXXXX	
11. MORTGAGE	84111-00	XXXXXXXXXXXXXX	
12. LOSS ON SALES	84112-00	XXXXXXXXXXXXXX	
13. GAIN ON SALES	84113-00		XXXXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2018	84114-00	XXXXXXXXXXXXXX	235,100.00
		235,100.00	235,100.00

### CONTRACT SALES

		Debit	Credit
15. BALANCE, JANUARY 1, 2018	84115-00		XXXXXXXXXXXXXX
16. 2018 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	<b>N/A</b>
19. BALANCE DECEMBER 31, 2018	84119-00	XXXXXXXXXXXXXX	

### MORTGAGE SALES

		Debit	Credit
20. BALANCE JANUARY 1, 2018	84120-00		XXXXXXXXXXXXXX
21. 2018 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	<b>N/A</b>
24. BALANCE, DECEMBER 31, 2018	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	<b>N/A</b>	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	<b>N/A</b>	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Estimated Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	<b>N/A</b>	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES;  
DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY  
SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled By Resolution	
	Totals	0.00	0.00	0.00	0.00		0.00

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.





nd ar

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
OUTSTANDING JANUARY 1, 2018	80033-01	XXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXX	
CANCELLED AT ISSUANCE		N/A		
OUTSTANDING DECEMBER 31, 2018	80033-04		XXXXXXXXXXXX	
2019 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	
2019 INTEREST ON BONDS*	80033-06			
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2018	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2018	80033-10		XXXXXXXXXXXX	
2019 BOND MATURITIES - ASSESSMENT SERIAL BONDS			80033-11	
2019 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				
	80033-14	80033-15		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) \_\_\_\_\_

LOAN \_\_\_\_\_

		Debit	Credit	2019 Debt Service
OUTSTANDING JANUARY 1, 2018	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2018	80033-04		xxxxxxxxxxxx	
2019 LOAN MATURITIES			80033-05	\$
2019 INTEREST ON LOANS			80033-06	\$
TOTAL 2019 DEBT SERVICE FOR _____ LOAN			80033-13	\$
<b>LOAN</b>				
OUTSTANDING JANUARY 1, 2018	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2018	80033-10		xxxxxxxxxxxx	
2019 LOAN MATURITIES			80033-11	\$
2019 INTEREST ON LOANS			80033-12	\$
TOTAL 2019 DEBT SERVICE FOR _____ LOAN			80033-13	\$

## LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				
	80033-14	80033-15		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BOND

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
OUTSTANDING JANUARY 1, 2018	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
		<b>N/A</b>		
OUTSTANDING DECEMBER 31, 2018	80034-03		xxxxxxxxxxxx	
2019 BOND MATURITIES - TERM BONDS	80034-04			
2019 INTEREST ON BONDS*	80034-05			

## TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2018	80034-06			
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
		<b>N/A</b>		
OUTSTANDING DECEMBER 31, 2018	80034-09		xxxxxxxxxxxx	
2019 INTEREST ON BONDS*	80034-10			
2019 BOND MATURITIES - SERIAL BONDS	80034-11			
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)	80034-12			

## LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		<b>N/A</b>		
Total	80035-			

## 2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	<b>N/A</b>	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1. 11-04 / 2-06 / 4-10 / 8-12 / 5-13 / 12-13 Various Capital Improvements	450,000.00	9/19/2013	95,000.00	9/13/2019	3.000%	95,000.00	2,850.00	9/13/2019
2. 11-04 / 2-06 / 4-10 / 8-12 / 5-13 / 12-13 Various Capital Improvements	400,000.00	9/17/2014	100,000.00	9/13/2019	3.000%	100,000.00	3,000.00	9/13/2019
3. 11-04 / 2-06 / 4-10 / 8-12 / 5-13 / 12-13 Various Capital Improvements	450,000.00	9/16/2015	250,000.00	9/13/2019	3.000%	105,000.00	7,500.00	9/13/2019
4. 1-2014 Acquisition of Property	90,000.00	9/13/2018	90,000.00	9/13/2019	3.000%		2,700.00	9/13/2019
5. 9-2015 Acquisition of Fire Truck	650,000.00	9/16/2015	421,000.00	9/13/2019	3.000%	100,000.00	12,630.00	9/13/2019
6. 6-2017 Various Road Improvements	1,000,000.00	9/14/2017	1,000,000.00	9/13/2019	3.000%		30,000.00	9/13/2019
7. 6-2017 Various Road Improvements	65,000.00	9/13/2018	65,000.00	9/13/2019	3.000%		1,950.00	9/13/2019
8. 13-2017 Various Capital Improvements	1,092,250.00	9/14/2017	892,250.00	9/13/2019	3.000%		26,767.50	9/13/2019
<b>Total</b>	<b>4,197,250.00</b>		<b>2,913,250.00</b>			<b>400,000.00</b>	<b>87,397.50</b>	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.				N/A				
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.	N/A					
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-01

80051-02



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Cancelled	Balance - December 31, 2018		
	Funded	Unfunded					Funded	Unfunded	
<b>Total</b>	70000-	26,928.33	3,779,480.81	0.00		948,759.34	12,661.21	0.00	2,844,988.59

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2018	80031-01	xxxxxxxxxx	6,038.10
Received from 2018 Budget Appropriation*	80031-02	xxxxxxxxxx	31,500.00
Improvement Authorizations Cancelled		xxxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	80031-05	37,538.10	xxxxxxxxxx
		37,538.10	37,538.10

\*The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2018	80030-01	xxxxxxxxxxxxxx	
Received from 2018 Budget Appropriation*	80030-02	xxxxxxxxxxxxxx	
Received from 2018 Emergency Appropriation*	80030-03	xxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04	<b>N/A</b>	xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Balance December 31, 2018	80030-05		xxxxxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
		N/A		
Total 80032-00	0.00	0.00	0.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR 2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxxxx	47.99
Premium on Sale of Bonds		xxxxxxxxxxxx	
Funded Improvement Authorizations - Cancelled		xxxxxxxxxxxx	12,661.21
Premium on Sale of Notes			26,278.45
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03		xxxxxxxxxxxx
Balance December 31, 2018	80029-04	38,987.65	xxxxxxxxxxxx
		38,987.65	38,987.65

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2019		\$	
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement		\$	
5. Total of 3 and 4 - Gross Appropriation		\$	
6. Less Amount of Special Trust Fund to be Used		\$	
7. Net Appropriation Required			

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.





**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of sheet 2.

## POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS OF DECEMBER 31, 2018

### Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<b>WATER/SEWER OPERATING FUND</b>		
Cash	798,378.78	
Change Fund	50.00	
Consumer Accounts Receivable	105,543.46	
Water/Sewer Utility Liens	24,587.83	
	130,131.29	
Deferred Charges:		
Emergency Authorization		
Encumbrances Payable		17,786.94
Accounts Payable		18,300.00
Appropriation Reserves		256,111.23
Premium		2,000.00
Meter Deposits		4,375.00
Water/Sewer Overpayments		909.77
Accrued Interest on Notes		30,308.81
		329,791.75 "C"
Reserve for Receivables		130,131.29
Fund Balance		468,637.03
	928,560.07	928,560.07
<b>WATER/SEWER CAPITAL FUND</b>		
Cash	1,082,290.50	
Fixed Capital	4,015,953.32	
Fixed Capital - Authorized and Uncompleted	8,175,000.00	
Encumbrance Payable		530,511.99
Bond Anticipation Notes		3,336,750.00
Capital Improvement Fund		58,845.00
Reserve for Amortization		4,015,953.32
Deferred Reserve for Amortization		1,660,300.00
Reserve for Payment of Debt		50,000.00
Improvement Authorizations:		
Funded		8,027.71
Unfunded		3,553,234.00
Fund Balance		59,621.80
Estimated Proceeds	3,177,950.00	
Bonds and Notes Authorized not Issued		3,177,950.00
	16,451,193.82	16,451,193.82

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Bond Anticipation Notes								
Other Liabilities								
Trust Surplus	106,778.10							106,778.10
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	106,778.10	0.00					0.00	106,778.10

\*Show as red figure

# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2018

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	431,656.25	431,656.25	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,550,000.00	1,782,598.71	232,598.71
Fire Hydrant Service 91304-			
Miscellaneous 91305-	25,000.00	23,225.48	(1,774.52)
Reserve for Payment of Debt	50,000.00	50,000.00	
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal	1,625,000.00	1,855,824.19	230,824.19
Deficit (General Budget)** 91306-			
91307-	2,056,656.25	2,287,480.44	230,824.19

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		*****
Adopted Budget		2,056,656.25
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>2,056,656.25</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>2,056,656.25</b>
Deduct Expenditures:		
Paid or Charged	1,800,545.02	
Reserved	256,111.23	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>2,056,656.25</b>
<b>Unexpended Balance Canceled (See Footnote)</b>		<b>0.00</b>

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2018 OPERATION

## WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized	XXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	<b>N/A</b>	
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2018 Operation"		
Remainder =		
("Excess in Operations") - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2018 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2016 Appropriation Reserves Canceled in 2018	146,285.29	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		146,285.29

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2018 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	230,824.19
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances of 2017 Appropriation Reserves*	xxxxxxxxxxx	146,285.29
Accrued Interest on Notes - Cancelled		3,882.19
Cancel Accounts Payable - Prior Year		1,065.97
Refund on Prior Year Revenue		
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	382,057.64	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	382,057.64	382,057.64

## OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance, January 1, 2018	xxxxxxxxxxx	518,235.64
Excess in Results of 2018 Operations	xxxxxxxxxxx	382,057.64
Amount Appropriated in 2018 Budget - Cash	431,656.25	
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
		xxxxxxxxxxx
Anticipated Revenue in Current Fund Budget		
Balance, December 31, 2018	468,637.03	xxxxxxxxxxx
	900,293.28	900,293.28

## ANALYSIS OF BALANCE, DECEMBER 31, 2018 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		798,428.78
Investments		
Interfund Accounts Receivable		
Subtotal		798,428.78
Deduct Cash Liabilities Marked with "C" on Trial Balance		329,791.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		468,637.03
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	0.00	
Operating Deficit #		
Total Other Assets		0.00
		468,637.03

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2017		<u>\$56,007.45</u>
Increased by:		
Water Rents Levied		<u>\$1,832,134.72</u>
		\$1,888,142.17
Decreased by:		
Collections	<u>\$1,782,598.71</u>	
Overpayments applied	<u>\$</u>	
Transfer to Water Liens	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$1,782,598.71</u>
Balance, December 31, 2018		<u>\$105,543.46</u>

## SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance, December 31, 2017		<u>24,587.83</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
Balance, December 31, 2018		<u>24,587.83</u>



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1.	Emergency Authorization - *	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	N/A	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.		N/A	
4.			
5.			

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	\$
2.		N/A		\$	\$
3.				\$	\$
4.				\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2018		*****	
<b>2019 Bond Maturities - Assessment Bonds</b>			
2019 Interest on Bonds*			
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2018	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2018		*****	
<b>2019 Bond Maturities - Capital Bonds</b>			
2019 Interest on Bonds*			

**INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET**

2019 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/18 (Trial Balance)	
Subtotal	N/A
Add: Interest to be Accrued as of 12/31/19	
Required Appropriation 2019	.

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

## WATER/SEWER UTILITY \_\_\_\_\_ LOANS

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2018		*****	
<b>2019 Loan Maturities - Assessment Bonds</b>			
2019 Interest on Loans*			
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2018	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2018		*****	
<b>2019 Loan Maturities - Capital Bonds</b>			
2019 Interest on Loans*			
<b>INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET</b>			
2019 Interest on Loans (*Items)			
Less: Interest Accrued to 12/31/18 (Trial Balance)			
Subtotal	N/A		
Add: Interest to be Accrued as of 12/31/19			
Required Appropriation 2019			

### LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1. 11-04 / 2-06 Water System Improvements	250,000.00	10/30/08	0.00	9/13/2019			0.00	
2. 11-04 / 2-06 Water System Improvements	15,000.00	9/19/13	0.00	9/13/2019			0.00	
3. 11-04 / 2-06 Sewer System Improvements	200,000.00	10/30/08	0.00	9/13/2019			0.00	
4. 11-04 / 2-06 / 4-10 Sewer System Improvements	135,000.00	9/19/13	0.00	9/13/2019			0.00	
5. 11-04 / 2-06 / 4-10 Sewer System Improvements	4,750.00	9/15/16	0.00	9/13/2019			0.00	
6. 11-04 / 2-06 / 4-10 Sewer System Improvements	12,000.00	9/14/17	0.00	9/13/2019			0.00	
7. 3-06 Purchase Sewer Allocation	1,850,000.00	9/16/15	1,668,250.00	9/13/2019	3.000%	25,000.00	50,047.50	
8. 7-17 / 12-17 Installation of Sewers	1,488,500.00	9/14/17	1,468,500.00	9/13/2019	3.000%	20,000.00	44,055.00	
9. 7-17 / 12-17 Installation of Sewers	100,000.00	9/13/18	100,000.00	9/13/2019	3.000%		3,000.00	
10. 14-2017 Various Water Improvements	75,000.00	9/14/17	75,000.00	9/13/2019	3.000%		2,250.00	
11. 14-2017 Various Sewer Improvements	25,000.00	9/14/17	25,000.00	9/13/2019	3.000%		750.00	
Totals	4,155,250.00		3,336,750.00			45,000.00	100,102.50	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2019 Interest on Notes	100,102.50
Less: Interest Accrued to 12/31/18 (Trial Balance)	30,308.81
Subtotal	69,793.69
Add: Interest to be Accrued as of 12/31/19	35,203.44
Required Appropriation - 2019	104,997.13

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.				N/A				
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.		N/A				
9.						
10.						
11.						
12.						
13.						
14.						
Total						

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
11-04 / 2-06 Water System Improvements		261,780.98						261,780.98
11-04 / 2-06 / 4-10 Sewer Improvements		240,068.17			0.00			240,068.17
3-2006 / 7-2017 Sewer Allocation / Installation of Sewers		3,657,874.13			772,739.28			2,885,134.85
14-2017 Water System Improvements	5,777.59	118,750.00			47.88		5,729.71	118,750.00
14-2017 Sewer Improvements	2,313.96	47,500.00			15.96		2,298.00	47,500.00
<b>Total</b>	<b>8,091.55</b>	<b>4,325,973.28</b>	<b>0.00</b>		<b>772,803.12</b>	<b>0.00</b>	<b>8,027.71</b>	<b>3,553,234.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER/SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2018	*****	58,845.00
Received from 2018 Budget Appropriation*	*****	
	*****	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	*****	
Preliminary Costs Canceled	*****	
List by Improvements - Direct Charges Made for Preliminary Costs:		*****
		*****
		*****
		*****
		*****
		*****
		*****
		*****
		*****
Appropriated to Finance Improvement Authorizations		*****
		*****
Balance, December 31, 2018	58,845.00	*****
	58,845.00	58,845.00

**WATER/SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance, January 1, 2018	*****	
Received from 2018 Budget Appropriation*	*****	
Received from 2018 Emergency Appropriation*	*****	
	<b>N/A</b>	
Appropriated to Finance Improvement Authorizations		*****
		*****
Balance, December 31, 2018		*****

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**WATER/SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
		N/A		
Total	0.00	0.00	0.00	0.00

**WATER/SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2018**

	Debit	Credit
Balance, January 1, 2018		29,523.25
Premium on Sale of Bonds		
Funded Improvement Authorizations Canceled		
Premium on Sale of Notes		30,098.55
Appropriated to Finance Improvement Authorizations		
Appropriated to 2018 Budget Revenue		
Balance, December 31, 2018	59,621.80	
	59,621.80	59,621.80





# ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Payment of Notes	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
				N/A				
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessments Receivable								
Total								

\*Show as red figure

# SCHEDULE OF \_\_\_\_\_ UTILITY BUDGET - 2018

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _01			
Operating Surplus Anticipated with Consent			
of Director of Local Govt. Services _02			
Sewer Rents			
Miscellaneous			
		<b>N/A</b>	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Subtotal			
Deficit (General Budget)** _07			
_08			

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		*****
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	<b>N/A</b>	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2018 OPERATION

## UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized	*****	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	*****	
Appropriations (Not Including "Surplus (General Budget)")	*****	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	N/A	
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2018 Operation"		
Remainder =		
("Excess in Operations") - Sheet 60		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2018 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2017 Appropriation Reserves Cancelled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2017:

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2018 OPERATIONS - \_\_\_\_\_ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves*	XXXXXXXXXX	
Accrued Interest Cancelled		
	<b>N/A</b>	
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - To Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2		

## OPERATING SURPLUS - \_\_\_\_\_ UTILITY

	Debit	Credit
Balance, January 1, 2018	XXXXXXXXXX	
Excess in Results of 2018 Operations	XXXXXXXXXX	
Amount Appropriated in 2018 Budget - Cash		
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services	<b>N/A</b>	XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2018		XXXXXXXXXX

## ANALYSIS OF BALANCE, DECEMBER 31, 2018 (FROM \_\_\_\_\_ UTILITY -TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance	<b>N/A</b>	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF \_\_\_\_\_ UTILITY ACCOUNTS RECEIVABLE**

Balance, December 31, 2017		_____
Increased by:		
Sewer Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Sewer Liens	_____	<b>N/A</b>
Other	_____	
		_____
Balance, December 31, 2018		_____

**SCHEDULE OF \_\_\_\_\_ UTILITY LIENS**

Balance, December 31, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	<b>N/A</b>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
Balance, December 31, 2018		\$ _____



# DEFERRED CHARGES - MANDATORY CHARGES ONLY - UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1. Emergency Authorization - *	\$	\$	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$ N/A	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	N/A	_____
4. _____	_____	_____
5. _____	_____	_____

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$	\$
2. _____	_____	_____	\$	\$
3. _____	_____	N/A	\$	\$
4. _____	_____	_____	\$	\$

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

## \_\_\_\_\_ UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2018		*****	
2019 Bond Maturities - Assessment Bonds			\$
2019 Interest on Bonds*		\$	

## \_\_\_\_\_ UTILITY CAPITAL BONDS

Outstanding, January 1, 2018	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2018		*****	
2019 Bond Maturities - Capital Bonds			\$
2019 Interest on Bonds*		\$	

## INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/18 (Trial Balance)		\$	
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/19	N/A	\$	
Required Appropriation 2019			\$

## LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

## UTILITY LOAN

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	*****		
Issued	*****		
	N/A		
Paid		*****	
Outstanding, December 31, 2018		*****	
2019 Loan Maturities			\$
2019 Interest on Loans*		\$	

UTILITY LOAN			
Outstanding, January 1, 2018	*****		
Issued	*****		
Paid		*****	
	N/A		
Outstanding, December 31, 2018		*****	
2019 Loan Maturities			\$
2019 Interest on Loans*		\$	

### INTEREST ON LOANS - UTILITY BUDGET

2019 Interest on Loans (*Items)	\$		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		\$	
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2019	N/A	\$	
Required Appropriation 2019			\$

### LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.			N/A					
6.								
7.								
8.								
9.								
10.								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>	
2019 Interest on Notes (Capital/Assessment)	
Less: Interest Accrued to 12/31/18 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/19	
Required Appropriation - 2019	

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.		N/A				
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
				N/A				

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2018	*****	
Received from 2018 Budget Appropriation*	*****	
	*****	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	*****	
Preliminary Costs Canceled		
	*****	*****
List by Improvements - Direct Charges Made for Preliminary Costs:		*****
	<b>N/A</b>	*****
		*****
		*****
		*****
		*****
		*****
		*****
Appropriated to Finance Improvement Authorizations		*****
		*****
Balance, December 31, 2018		*****

**UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance, January 1, 2018	*****	
Received from 2018 Budget Appropriation*	*****	
Received from 2018 Emergency Appropriation*	*****	
Appropriated to Finance Improvement Authorizations	<b>N/A</b>	*****
		*****
Balance, December 31, 2018		*****

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



\_\_\_\_\_ **UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
		N/A		

\_\_\_\_\_ **UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2018**

	Debit	Credit
Balance, January 1, 2018	xxxxxxxxxxx	
Premium on Sale of Notes	xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Premium on Sale of Notes		
	N/A	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxx
Appropriated to 2018 Budget Revenue		xxxxxxxxxxxxxxxxx
Balance, December 31, 2018		xxxxxxxxxxxxxxxxx

# ANNUAL FINANCIAL STATEMENT OF 2018

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1 & 1a. Certification and Affidavit
- 1b. Municipal Budget Local Examination Certification
- 1c. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2018 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2018
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. & 34a. Debt Service for Assessment Notes / Schedule of Capital lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2018
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2018 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a. & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a. & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2018; Utility Capital Surplus