

## Annual Financial Statement - Key Inputs

### Information Required for Annual Financial Statement

### Responses and Data

Name and County of Municipality	Riverdale Borough, Morris County	▼
Full Name of Municipality / County	BOROUGH OF RIVERDALE	
County of Municipality / County	MORRIS	
Name of Municipality / County	RIVERDALE	
Type	BOROUGH	
Federal ID #		226012348
Governing Body Type	COUNCIL MEMBERS	
Address	91 Newark Pompton Turnpike, Riverdale, NJ, 07457	
Address		
Phone	973-835-4060	
Fax	973-835-0783	
Chief Financial Officer	Chris Battaglia	Certificate #
Registered Municipal Accountant	hwohlleb@nisivoccia.com	N-0894
Year Ending		
<b>DATES</b>	Balance - January 1, 2019	
	Balance - December 31, 2019	
	Outstanding - January 1, 2019	
	Outstanding - December 31, 2019	
Year End		12/31/2019
Next Year End		12/31/2020
Budget Year	2020	
AFS Year	2019	
PY	2018	
POPULATION LAST CENSUS	3,559	
NET VALUATION TAXABLE 2019	871,789,500	
Muni Code	1433	
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019	
	COUNTIES - JANUARY 26, 2020	
	MUNICIPALITIES - FEBRUARY 10, 2020	
	AS AT DECEMBER 31, 2019	
	Dec. 31, 2018	
	Dec. 31, 2019	
	Jan. 1, 2019	
	YEAR - 2018	
	YEAR - 2019	
	UTILITY NAME	
UTILITY 1	WATER/SEWER	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		



# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 3,559  
 NET VALUATION TAXABLE 2019 871,789,500  
 MUNICODE 1433  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2020**  
**MUNICIPALITIES - FEBRUARY 10, 2020**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                    BOROUGH                     of                     RIVERDALE                    , County of                     MORRIS                    

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     hwohleb@nisivoccia.com                      
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Chris Battaglia                    , am the Chief Financial Officer, License #                     N-0894                    , of the                     BOROUGH                     of                     RIVERDALE                    , County of                     MORRIS                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature                     ChrisB@ttaglia.com                      
 Title                     Chief Financial Officer                      
 Address                     91 Newark Pompton Turnpike, Riverdale, NJ, 07457                      
 Phone Number                     973-835-4060                      
 Fax Number                     973-835-0783                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.



**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF RIVERDALE
<b>Chief Financial Officer:</b>	Chris Battaglia
<b>Signature:</b>	CB@ttaglia.com
<b>Certificate #:</b>	N-0894
<b>Date:</b>	

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF RIVERDALE
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

226012348

Fed I.D. #

BOROUGH OF RIVERDALE

Municipality

MORRIS

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>19,401.07</u>	\$ <u>33,589.95</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date















**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	16,281.00	
DUE TO - CURRENT FUND		4,500.60
DUE TO STATE OF NJ		3.60
RESERVE FOR DOG FUND		11,776.80
FUND TOTALS	16,281.00	16,281.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	292,645.26	
RESERVE FOR MUNICIPAL OPEN SPACE		292,645.26
FUND TOTALS	292,645.26	292,645.26
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	971,829.00	
Due to Current Fund		6,317.83
Special Deposits		229,538.05
Reserve for:		
Unemployment Compensation Insurance		140,243.13
Law Enforcement		1,270.00
Library and Civic Center		35,000.00
Council on Affordable Housing		402,163.81
Parking Offense Adjudication Act		566.00
Beautification Acceptance of Bequests		7,120.66
Food Pantry Donations		5,793.57
Police Outside Duty		59,223.83
Public Defender		19,239.00
Recreation Fields Donations		56.48
Recreation Programs		14,054.34
Historical and Open Space Donations		315.18
Celebration of Public Events		11,279.87
Storm Recovery		39,647.25
OTHER TRUST FUNDS PAGE TOTAL	971,829.00	971,829.00

(Do not crowd - add additional sheets)









## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Bank of America A/C # 947527-2975	3,388,755.43
<b>Dog License Fund:</b>	
Bank of America A/C # 947527-3054	16,281.00
<b>Other Trust Funds:</b>	
Unemployment - Bank of America A/C #947527-3118	140,243.13
Escrow - Bank of America A/C #947527-3169	230,951.14
Law Enforcement - Bank of America A/C #947527-3097	1,270.00
Public Defender - Bank of America A/C # 947527-3011	19,239.00
POAA - Bank of America A/C # 947527-3038	566.00
Library/Civic Center - Bank of America A/C # 947527-4081	35,000.00
Historic Preservation/Open Space - Bank of America # 949034-7218	315.18
Celebration of Public Events - Bank of America A/C # 948142-2730	11,279.87
Recreation Fields - Bank of America A/C # 947527-3791	56.48
Recreation Programs - Bank of America A/C # 948142-2167	14,054.34
Affordable Housing - Bank of America A/C # 3815-140767	402,163.81
Snow Removal - Bank of America A/C # 3810-27819508	39,647.25
Beautification - Bank of America A/C # 3815-150980	7,120.66
Food Pantry - Bank of America A/C # 3812-673664	5,793.57
Police Outside Duty - Bank of America A/C # 9475-273003	74,556.07
<b>General Capital Fund:</b>	
Bank of America A/C # 947527-3062	700,536.21
<b>Water/Sewer Utility Operating Fund:</b>	
Bank of America A/C # 947527-2991	716,084.50
Lakeland Bank A/C # 614407825	123,013.84
<b>Water/Sewer Utility Capital Fund:</b>	
Bank of America A/C # 947527-3126	795,728.91
<b>PAGE TOTAL</b>	<b>6,722,656.39</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
New Jersey Department of Transportation						-
Oak Street	22,500.00		22,500.00			-
Newbury Place and Brown Court	61,250.00		61,250.00			-
Cotluss Road, Hartung Avenue and Wesley Street	320,000.00		320,000.00			-
Various Road Projects		499,000.00				499,000.00
Bullet Proof Vest Program		1,269.90		(1,269.90)		-
Drunk Driving Enforcement Fund		4,777.78		(4,777.78)		-
Body Armor Replacement Fund		2,046.98	2,046.98			-
Clean Communities Program		8,564.14	8,564.14			-
Alcohol Education and Rehabilitation		1,025.25		(1,025.25)		-
Recycling Tonnage Grant		13,126.37	13,126.37			-
Blackfin - Police		200.00	200.00			-
Walmart - Police		2,500.00	2,500.00			-
Federal Emergency Management Agency:						-
Generator Project	75,000.00					75,000.00
						-
						-
						-
						-
<b>PAGE TOTALS</b>	<b>478,750.00</b>	<b>532,510.42</b>	<b>430,187.49</b>	<b>(7,072.93)</b>	<b>-</b>	<b>574,000.00</b>



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	478,750.00	532,510.42	430,187.49	(7,072.93)	-	574,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	478,750.00	532,510.42	430,187.49	(7,072.93)	-	574,000.00

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
State:							-
N.J. Department of Transportation							-
Various Road Projects			499,000.00				499,000.00
Bullet Proof Vest Program	1,265.55						1,265.55
2018		1,269.90					1,269.90
2019							-
Drunk Driving Enforcement Fund							-
2010	791.61			791.61			-
2011	4,027.13			1,136.39			2,890.74
2013	7,928.73						7,928.73
2014	3,895.06						3,895.06
2015	4,280.40						4,280.40
2016	7,586.09						7,586.09
2017	9,573.18						9,573.18
2018	6,148.40						6,148.40
2019		4,777.78					4,777.78
							-
							-
							-
<b>PAGE TOTALS</b>	<b>45,496.15</b>	<b>6,047.68</b>	<b>499,000.00</b>	<b>1,928.00</b>	<b>-</b>	<b>-</b>	<b>548,615.83</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	45,496.15	6,047.68	499,000.00	1,928.00	-	-	548,615.83
Clean Communities Program							-
2018	6,256.51			6,256.51			-
2019			8,564.14	3,886.22			4,677.92
Recycling Tonnage Grant							-
2017	10,214.70			9,567.38			647.32
2018		13,126.37		9,890.04			3,236.33
Body Armor Replacement Fund							-
2016	882.92			882.92			-
2017	1,783.18			1,656.88			126.30
2018	1,785.52						1,785.52
2019		2,046.98					2,046.98
Alcohol Education and Rehabilitation Fund							-
2016	856.70						856.70
2017	3,082.00						3,082.00
2018	1,608.50						1,608.50
2019		1,025.25					1,025.25
							-
							-
<b>PAGE TOTALS</b>	<b>71,966.18</b>	<b>22,246.28</b>	<b>507,564.14</b>	<b>34,067.95</b>	<b>-</b>	<b>-</b>	<b>567,708.65</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	71,966.18	22,246.28	507,564.14	34,067.95	-	-	567,708.65
Federal Emergency Management Agency:							-
Generator Project	75,000.00						75,000.00
Blackfin - Police		200.00					200.00
Walmart - Police			2,500.00				2,500.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	146,966.18	22,446.28	510,064.14	34,067.95	-	-	645,408.65

Sheet  
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	146,966.18	22,446.28	510,064.14	34,067.95	-	-	645,408.65
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	146,966.18	22,446.28	510,064.14	34,067.95	-	-	645,408.65

Sheet 11  
Totals



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	7,072.93	7,072.93	-	29,141.53	-	29,141.53
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	7,072.93	7,072.93	-	29,141.53	-	29,141.53

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	8,200,902.00
Paid	8,151,307.04	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	49,594.96	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	8,200,902.00	8,200,902.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	260,096.20
2019 Levy 81105-00	XXXXXXXXXX	87,192.39
Interest Earned	XXXXXXXXXX	
Expenditures	54,643.33	XXXXXXXXXX
Balance - December 31, 2019 85046-00	292,645.26	XXXXXXXXXX
# Must include unpaid requisitions.	347,288.59	347,288.59



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	2,378,715.09
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	70,752.64
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	378.70
Paid	2,449,846.43	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	2,449,846.43	2,449,846.43

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	725,000.00	725,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,027,961.28	997,227.93	(30,733.35)
Added by N.J.S. 40A:4-87 (List on 17a)	510,064.14	510,064.14	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>1,538,025.42</b>	<b>1,507,292.07</b>	<b>(30,733.35)</b>
Receipts from Delinquent Taxes 80104-	140,000.00	181,381.69	41,381.69
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,365,747.02	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-	308,418.34	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,674,165.36	6,017,374.10	343,208.74
	<b>8,077,190.78</b>	<b>8,431,047.86</b>	<b>353,857.08</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	16,221,333.37
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	8,200,902.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	2,449,467.73	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	378.70	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	87,192.39	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	533,981.55
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	6,017,374.10	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	<b>16,755,314.92</b>	<b>16,755,314.92</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.













## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	7,567,126.64
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	510,064.14
Appropriated for 2019 (Budget Statement Item 9)	80012-03	8,077,190.78
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>8,077,190.78</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>8,077,190.78</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,252,756.58
Paid or Charged - Reserve for Uncollected Taxes	80012-09	533,981.55
Reserved	80012-10	290,450.14
<b>Total Expenditures</b>	<b>80012-11</b>	<b>8,077,188.27</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>2.51</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Rent of Municipal Owned Property	163,061.76
Cable TV Franchise Fee	23,932.00
Police Outside Duty - Traffic Services Fees	17,225.00
Federal Emergency Management Agency Reimbursements	19,401.07
Interest on Investments and Deposits	10,400.75
Inspection Fines/Division of Motor Vehicles	8,205.00
Prior Year Refunds/Reimbursements	7,714.43
Conference Concourse Fee	3,975.00
Clothing Bin	3,000.00
State of New Jersey:	
Senior Citizens' and Veterans' Deductions Administrative Fee	840.07
Homestead Rebate Mailing Reimbursement	461.40
Newsletter	600.00
Cost of Sale	225.00
Disposal/Recycling of Tires	30.00
Notary Fee	15.00
Copies/Duplication/Bid Deposits	3.36
Other Miscellaneous	1,657.10
Due from Animal Control Fund - Statutory Excess in Reserve for	
Animal Control Fund Expenditures	4,500.60
Due from Other Trust Funds - Interest on Investments and Deposits	38.09
Tax Collector - Other Miscellaneous	8,602.21
Less: Refunds	(1,320.00)
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>272,567.84</b>





**SURPLUS - CURRENT FUND  
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	1,931,127.71
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	804,470.51
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	725,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	2,010,598.22	xxxxxxxxxx
		2,735,598.22	2,735,598.22

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		3,310,683.91
Investments	80014-07		
Sub Total			3,310,683.91
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,300,085.69
Cash Surplus	80014-09		2,010,598.22
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		2,010,598.22

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	16,415,797.10
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	2,527.78
5a. Subtotal 2019 Levy		\$	16,418,324.88
5b. Reductions due to tax appeals **		\$	
5c. Total 2019 Tax Levy	82106-00	\$	16,418,324.88
6. Transferred to Tax Title Liens	82107-00	\$	25,096.63
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82108-00	\$	40,471.98
9. Discount Allowed	82108-00	\$	
10. Collected in Cash: In 2018	82121-00	\$	76,097.26
In 2019 *	82122-00	\$	15,959,332.08
Homestead Benefit Credit		\$	143,624.91
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	42,279.12
Total To Line 14	82111-00	\$	16,221,333.37
11. Total Credits		\$	16,286,901.98
12. Amount Outstanding December 31, 2019	82120-00	\$	131,422.90
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<u>98.80%</u>		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	16,221,333.37
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	16,221,333.37

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 16,221,333.37
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 16,221,333.37</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 16,418,324.88
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.80%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 16,221,333.37
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 16,221,333.37</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 16,418,324.88
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.80%</u>



## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	3,958.04
2. Sr. Citizens Deductions Per Tax Billings	8,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	34,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,279.12	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes	160.96	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,750.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	907.46
9. Received in Cash from State	XXXXXXXXXX	42,003.50
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	4,428.92	XXXXXXXXXX
	49,619.00	49,619.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	8,250.00	
Line 3	34,500.00	
Line 4	2,279.12	
Sub - Total	45,029.12	
Less: Line 7	2,750.00	
To Item 10, Sheet 22	42,279.12	



# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			356,960.40	XXXXXXXXXX
A. Taxes	83102-00	180,635.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	176,325.21	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	160.96
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			907.46	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	357,706.90
8. Totals			357,867.86	357,867.86
9. Balance Brought Down			357,706.90	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	181,381.69
A. Taxes	83116-00	181,381.69	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale				XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			25,096.63	XXXXXXXXXX
13. 2019 Taxes			131,422.90	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	332,844.74
A. Taxes	83121-00	131,422.90	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	201,421.84	XXXXXXXXXX	XXXXXXXXXX
15. Totals			514,226.43	514,226.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 50.71%

17. Item No. 14 multiplied by percentage shown above is 168,785.57 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - General Capital Bonds			80033-05	\$
2020 Interest on Bonds*		80033-06	\$	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15



## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
11-04; 02-06; 04-10; 08-12; 05-13; 12-13								
Various Capital Improvements	450,000.00	9/16/2015	145,000.00	09/11/20	1.5000%	11,106.00	2,175.00	09/11/20
01-14 Purchase of Real Property	90,000.00	9/13/2018	90,000.00	09/11/20	1.5000%	1,139.00	1,350.00	09/11/20
01-14 Purchase of Real Property	50,000.00	9/11/2019	50,000.00	09/11/20	1.5000%	633.00	750.00	09/11/20
09-15 Purchase of Fire Truck	650,000.00	9/16/2015	321,000.00	09/11/20	1.5000%	34,211.00	4,815.00	09/11/20
06-17 Various Road Improvements	1,000,000.00	9/14/2017	1,000,000.00	09/11/20	1.5000%	52,632.00	15,000.00	09/11/20
	65,000.00	9/13/2018	65,000.00	09/11/20	1.5000%	3,421.00	975.00	09/11/20
13-17 Various Capital Improvements	1,092,250.00	9/14/2017	687,250.00	09/11/20	1.5000%	52,817.00	10,308.75	09/11/20
Page Totals	3,397,250.00		2,358,250.00			155,959.00	35,373.75	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	3,397,250.00		2,358,250.00			155,959.00	35,373.75	
PAGE TOTALS	3,397,250.00		2,358,250.00			155,959.00	35,373.75	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	3,397,250.00		2,358,250.00			155,959.00	35,373.75	
PAGE TOTALS	3,397,250.00		2,358,250.00			155,959.00	35,373.75	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
11-04; 02-06;04-10;08-12;05-13; 12-13								
Various Capital Improvements		87,308.35			17,852.17			69,456.18
01-14 Purchase of Real Property		1,382,348.75			689.00			1,381,659.75
06-17 Various Road Improvements		423,357.93		371,669.14	648,716.42			146,310.65
13-17 Various Capital Improvements		951,973.56		48,635.28	255,984.92			744,623.92
Page Total	-	2,844,988.59	-	420,304.42	923,242.51	-	-	2,342,050.50

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019 <span style="float: right;">80029-01</span>	xxxxxxxxxx	38,987.65
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		4,079.77
Appropriated to Finance Improvement Authorizations <span style="float: right;">80029-02</span>		xxxxxxxxxx
Appropriated to 2019 Budget Revenue <span style="float: right;">80029-03</span>	38,500.00	xxxxxxxxxx
Balance - December 31, 2019 <span style="float: right;">80030-04</span>	4,567.42	xxxxxxxxxx
	43,067.42	43,067.42



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2019  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	841,231.65	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	64,697.19	
Liens Receivable	24,587.83	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		133,459.53
Encumbrances Payable		57,607.31
Accrued Interest on Bonds and Notes		16,843.09
Due Water/Sewer Utility Assessment Trust Fund		4,458.45
Accounts Payable - Vendors		18,300.00
Sewer Rent Overpayments		12,489.57
Meter Deposits		4,375.00
Reserve for Premium		2,000.00
Subtotal - Cash Liabilities		249,532.95 "C"
Reserve for Consumer Accounts and Lien Receivable		89,285.02
Fund Balance		591,698.70
<b>Total</b>	<b>930,516.67</b>	<b>930,516.67</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
03-06 / 07-17 / 12-17 Purchase of Sewer								-
Allocations, Installation of Sewers and a Special								-
Assessment for the Sewer Installations		54,391.56						54,391.56
								-
Other Liabilities								-
Trust Surplus	106,778.10							106,778.10
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due Water/Sewer Utility Operating Fund				2,303.88			6,762.33	(4,458.45)
								-
								-
								-
	106,778.10	54,391.56	-	2,303.88	-	-	6,762.33	156,711.21

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	397,727.50	397,727.50	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents 91303-	1,600,000.00	1,844,996.94	244,996.94
Miscellaneous 91305-	23,000.00	77,403.48	54,403.48
			-
			-
			-
Reserve for Debt Service 91307-	50,000.00	50,000.00	-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,070,727.50	2,370,127.92	299,400.42
Deficit (General Budget) ** 91306-			-
	2,070,727.50	2,370,127.92	299,400.42

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,070,727.50
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,070,727.50</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>2,070,727.50</b>
Deduct Expenditures:	
Paid or Charged	1,908,904.75
Reserved	133,459.53
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>2,042,364.28</b>
Unexpended Balance Canceled (See Footnote)	28,363.22

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,370,127.92	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	192,115.76	
Total Revenue Realized		2,562,243.68
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,908,904.75	
Reserved	133,459.53	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,042,364.28	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,042,364.28
Excess		519,879.40
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	519,879.40	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water/Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	192,115.76	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		192,115.76

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	299,400.42
Unexpended Balances of Appropriations	XXXXXXXXXX	28,363.22
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	192,115.76
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	519,879.40	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	519,879.40	519,879.40

## OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	469,546.80
Excess in Results of 2019 Operations	XXXXXXXXXX	519,879.40
Amount Appropriated in the 2019 Budget - Cash	397,727.50	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	591,698.70	XXXXXXXXXX
	989,426.20	989,426.20

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		841,231.65
Investments		
Interfund Accounts Receivable		
Subtotal		841,231.65
Deduct Cash Liabilities Marked with "C" on Trial Balance		249,532.95
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		591,698.70
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b>		591,698.70

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>105,543.46</u>
Increased by:			
Rents Levied		\$	<u>1,804,150.67</u>
Decreased by:			
Collections	\$	<u>1,844,996.94</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>1,844,996.94</u>
Balance December 31, 2019		\$	<u><u>64,697.19</u></u>

## SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2018		\$	<u>24,587.83</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2019		\$	<u><u>24,587.83</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

<b>INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET</b>			
2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

<b>LIST OF BONDS ISSUED DURING 2019</b>				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans			\$

**WATER/SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans			\$

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans		\$	

**WATER/SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans		\$	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. No: 03-06; 07-17; 12-17								
2. Purchase of Sewer Allocations,								
3. Installation of Sewers and a Special	1,648,250.00	9/16/2015	1,603,250.00	9/11/2020	1.50%	20,864.00	24,048.75	9/11/2020
4. Assessment for the Sewer Installations	1,000,100.00	9/14/2017	1,000,100.00	9/11/2020	1.50%	12,660.00	15,001.50	9/11/2020
5.								
6. 14-17 Various Water Improvements	100,000.00	9/14/2017	100,000.00	9/11/2020	1.50%	3,449.00	1,500.00	9/11/2020
7.								
8.								
9. From Assessment Notes (Sheet 51)							14,076.00	
<b>TOTAL</b>	<b>2,748,350.00</b>		<b>2,703,350.00</b>			<b>36,973.00</b>	<b>54,626.25</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 54,626.25
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 16,843.09
Subtotal	\$ 37,783.16
Add: Interest to be Accrued as of 12/31/2019	\$ 16,843.09
Required Appropriation - 2020	\$ 54,626.25

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
04-10 Installation of Water Mains		261,780.98						261,780.98
11-04 / 02-06 / 04-10 Sewer Improvements, Installation of Sewer Mains / Extensions and Construction of a Pumping Station		240,068.17						240,068.17
03-06 / 07-17 / 12-17 Purchase of Sewer Allocations, Installation of Sewers and a Special Assessment for the Sewer Installations		2,885,134.85			112,305.90			2,772,828.95
14-17 Various Water/Sewer Improvements	8,027.71	166,250.00			63.57		7,964.14	166,250.00
<b>PAGE TOTALS</b>	8,027.71	3,553,234.00	-	-	112,369.47	-	7,964.14	3,440,928.10

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,027.71	3,553,234.00	-	-	112,369.47	-	7,964.14	3,440,928.10
<b>TOTALS</b>	8,027.71	3,553,234.00	-	-	112,369.47	-	7,964.14	3,440,928.10

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	58,845.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	58,845.00	XXXXXXXXXX
	58,845.00	58,845.00

# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

